



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of January 2022 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of January 31, 2022, the total levy billed for fiscal year 2022 is 95.99% collected, as compared to 96.07% for fiscal year 2021. Last fiscal year, delinquency notices were mailed on January 21st. Delinquency notices for fiscal year 2022 were delayed slightly and mailed in February. The collection percentage decrease from fiscal year 2021 is attributed to the delayed notices, with the expectation of matching the percentage collected by the end of February.

Below is Buncombe County year to date reporting for fiscal year 2022, as of January 31, 2022.

Current Year Collections

| Fiscal Year 2022 | Personal Property | Public Service | Real Estate | Motor Vehicles | Total |
|--------------------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| Total Levy | \$ 13,598,425.14 | \$ 4,672,230.91 | \$ 204,205,858.79 | \$ 8,199,026.50 | \$ 230,675,541.34 |
| Amount Collected | \$ 12,581,821.59 | \$ 4,671,896.02 | \$ 196,009,445.36 | \$ 8,172,191.22 | \$ 221,435,354.19 |
| Unpaid Balance | \$ 1,016,603.55 | \$ 334.89 | \$ 8,196,413.43 | \$ 26,835.28 | \$ 9,240,187.15 |
| Interest Collected | \$ 4,213.46 | \$ - | \$ 211,472.52 | \$ 62,432.51 | \$ 278,118.49 |
| FY22 Collection % | 92.52% | 99.99% | 95.99% | 99.67% | 95.99% |
| FY21 Collection % | 93.36% | 99.94% | 96.02% | 99.22% | 96.07% |

Total fiscal year 2022 year to date collections, property tax and interest **\$ 221,713,472.68**

Prior Year Collections

| Prior Years 2012-2021 | Personal Property | Real Estate | Total |
|-----------------------|-------------------|---------------|---------------|
| Amount Collected | \$ 55,416.82 | \$ 396,303.65 | \$ 451,720.47 |
| Interest Collected | \$ 7,231.00 | \$ 35,178.27 | \$ 42,409.27 |

Total prior year collections, fiscal year to date **\$ 494,129.74**

*Total property tax released January 2022 due to taxable value adjustments **\$ 4,148.58**

*Total refunds processed January 2022 **\$ 248,920.56**

*Detailed information for releases and refunds is available in Tax Collections.