



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of November 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of November, mortgage company property tax payments have been processed. Adjustments to the total levy through the remainder of fiscal year 2022 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of November 30, 2021, the total levy billed for fiscal year 2022 is 49.35% collected, as compared to 45.53% for fiscal year 2021.

Below is Buncombe County year to date reporting for fiscal year 2022, as of November 30, 2021.

Current Year Collections

| Fiscal Year 2022 | Personal Property | Public Service | Real Estate | Motor Vehicles | Total |
|--------------------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| Total Levy | \$ 13,600,322.07 | \$ 4,672,230.91 | \$ 204,035,694.74 | \$ 6,137,157.13 | \$ 228,445,404.85 |
| Amount Collected | \$ 3,360,480.44 | \$ 76,624.73 | \$ 103,171,581.60 | \$ 6,118,525.94 | \$ 112,727,212.71 |
| Unpaid Balance | \$ 10,239,841.63 | \$ 4,595,606.18 | \$ 100,864,113.14 | \$ 18,631.19 | \$ 115,718,192.14 |
| Interest Collected | \$ - | \$ - | \$ 87,252.45 | \$ 46,329.69 | \$ 133,582.14 |
| FY22 Collection % | 24.71% | 1.64% | 50.57% | 99.70% | 49.35% |
| FY21 Collection % | 23.93% | 1.63% | 46.75% | 99.02% | 45.53% |

Total fiscal year 2022 year to date collections, property tax and interest **\$ 112,860,794.85**

Prior Year Collections

| Prior Years 2012-2021 | Personal Property | Real Estate | Total |
|-----------------------|-------------------|---------------|---------------|
| Amount Collected | \$ 46,510.65 | \$ 343,994.04 | \$ 390,504.69 |
| Interest Collected | \$ 5,711.23 | \$ 28,225.02 | \$ 33,936.25 |

Total prior year collections, fiscal year to date **\$ 424,440.94**

***Total property tax released November 2021 due to taxable value adjustments** **\$ 8,249.30**

***Total refunds processed November 2021** **\$ 50,586.05**

***Detailed information for releases and refunds is available in Tax Collections.**