



# Buncombe County Tax Collections

Jennifer Pike  
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of October 2021 Tax Collection Report

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, public service company property tax was billed. Adjustments to the total levy through the remainder of fiscal year 2022 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of October 31, 2021, the total levy billed for fiscal year 2022 is 18.41% collected, as compared to 18.06% for fiscal year 2021.

Below is Buncombe County year to date reporting for fiscal year 2022, as of October 31, 2021.

**Current Year Collections**

Fiscal Year 2022	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 13,596,870.94	\$ 4,672,230.91	\$ 203,992,940.66	\$ 5,091,836.23	\$ 227,353,878.74
Amount Collected	\$ 2,797,192.00	\$ -	\$ 33,993,311.34	\$ 5,076,696.46	\$ 41,867,199.80
Unpaid Balance	\$ 10,799,678.94	\$ 4,672,230.91	\$ 169,999,629.32	\$ 15,139.77	\$ 185,486,678.94
Interest Collected	\$ -	\$ -	\$ 82,172.37	\$ 37,553.17	\$ 119,725.54
<b>FY22 Collection %</b>	<b>20.57%</b>	<b>0.00%</b>	<b>16.66%</b>	<b>99.70%</b>	<b>18.41%</b>
FY21 Collection %	19.38%	0.30%	16.24%	98.90%	18.06%

**Total fiscal year 2022 year to date collections, property tax and interest** **\$ 41,986,925.34**

**Prior Year Collections**

Prior Years 2012-2021	Personal Property	Real Estate	Total
Amount Collected	\$ 44,356.82	\$ 315,492.67	\$ 359,849.49
Interest Collected	\$ 5,200.05	\$ 25,882.09	\$ 31,082.14

**Total prior year collections, fiscal year to date** **\$ 390,931.63**

**\*Total property tax released October 2021 due to taxable value adjustments** **\$ 38,534.58**

**\*Total refunds processed October 2021** **\$ 34,554.42**

\*Detailed information for releases and refunds is available in Tax Collections.