

Resolution #: \_\_\_\_\_

**RESOLUTION AUTHORIZING APPROPRIATION FOR ECONOMIC DEVELOPMENT TO  
SELF HELP VENTURES FUND**

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- WHEREAS, Buncombe County was previously awarded a total of \$50,733,290 in Coronavirus State and Local Fiscal Recovery Funds (“Recovery Fund”) via the American Rescue Plan Act;
- WHEREAS, the COVID-19 state of emergency continues and this Board requested a public hearing to consider further financial support in the amount of One Million Two Hundred Fifty Thousand (\$1,250,000) Dollars to Self Help Ventures Fund for its Mountain Community Capital Fund (MCCF) program to create and retain jobs and assist those individuals who have suffered substantial negative economic impacts from the pandemic;
- WHEREAS, Self Help Ventures Fund is the custodian of funds for MCCF, and Mountain BizWorks is a participating lender for MCCF and was the lead applicant on the grant proposal requesting Recovery Funds from Buncombe County;
- WHEREAS, this investment will further the economic interests of the County in numerous ways by creating a mechanism to increase and maintain the population, taxable property, employment, industrial output, and small business prospects in Buncombe County;
- WHEREAS, pursuant to the provisions of North Carolina General Statutes §158-7.1 and NCGS Chapter 166A, the North Carolina Emergency Management Act, this Board deems it desirable and in the best interests of the County and its businesses and residents to make this economic development appropriation to Self Help Ventures Fund; and
- WHEREAS, this Board of Commissioners has organized and approved the holding of a public hearing at a regular meeting of the Board on December 7, 2021 to discuss making appropriations to Self Help Ventures Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Buncombe County, North Carolina, as follows:

1. Pursuant to the provisions of NCGS §158-7.1 and NCGS Chapter 166A, the North Carolina Emergency Management Act, this Board approves appropriating and spending from the American Rescue Plan Local Fiscal Recovery Funding in the amount of One Million Two Hundred Fifty Thousand (\$1,250,000) Dollars to Self Help Ventures Fund.
2. This Board approves entering into an Agreement by and between Buncombe County and Self Help Ventures Fund for its administration of these funds.
3. That this Board finds and determines that these efforts to provide grants for a small business job retainage grant program to assist those individuals who have suffered substantial financial damages due to the pandemic will further the economic interests of the County in

numerous ways by creating a mechanism to increase and maintain the population, taxable property, employment, industrial output, and small business prospects in Buncombe County.

4. The Chairman and County Manager, or either of them, are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by this Resolution, except that none of the above shall be authorized or empowered to do anything or execute any document which is in contravention, in any way, of the specific provisions of this Resolution.

5. All acts and doings of officers, employees and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.

6. Any prior resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

7. This Resolution is effective upon its adoption.

This the 7<sup>th</sup> day of December, 2021.

ATTEST

BOARD OF COMMISSIONERS FOR THE  
COUNTY OF BUNCOMBE

\_\_\_\_\_  
Lamar Joyner, Clerk

By: \_\_\_\_\_  
Brownie Newman, Chairman

APPROVED AS TO FORM

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County Attorney