



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 11/16/2021

New Business

Department: Strategic Partnerships **Presenter(s):** Rachael Nygaard

Contact(s): Rachael Nygaard, Strategic Partnerships Director

Subject: Recovery Fund Awards

Brief Summary:

Buncombe County has been awarded a total of \$50,733,290 in Coronavirus State and Local Fiscal Recovery Funds ("Recovery Fund") via the American Rescue Plan Act. These funds have been officially accepted and budgeted by the Board of Commissioners, and the first tranche in the amount of \$25,366,645 has been received by Buncombe County from the U.S. Treasury.

Following a Request for Proposals (RFP) process, Commissioners announced the first round of awards on August 31, 2021 totaling \$11,309,495 in awards as of that date. Since that round of awards was announced, the board has conducted additional diligence including holding several public input sessions and hearing public comment from all applicants.

The next round of awards is anticipated to be approved at this meeting on November 16, 2021, not to exceed the amount remaining in the first tranche or \$14,057,150.

Following these awards, any economic development allocations will require subsequent public notice, hearing and authorization. Staff will negotiate written agreements for all projects once fully approved.

Recommended Motion & Requested Action:

Consider approval of Recovery Funding awards

County Manager's comments and Recommendation:

County Manager recommends approval