

Buncombe County

Homeowner Grant Program

- Purpose: Designed to assist in preserving homeownership for low-income households in areas where increasing property value outpaces income.

Criteria:

- Max grant up to \$300
- May be eligible for additional funding from the City of Asheville or Town of Woodfin up to \$200
- Must be the owner's legal primary residence for at least 5 years
- 80% AMI
- Cannot participate in existing exemption program



Homeowner Grant Program

As of Nov. 9th

- Inquiries Received= 1841
- Inquiries Approved = 468
- Inquiries Denied = 342
- **Remaining to be Processed = 1,031**

Denial Analysis	342
Enrolled in other Tax Deferral Program	58%
Over income	18%
Other (withdrawn, don't live in county, not owned for 5 years, didn't follow up)	24%



Homeowner Grant Program

Data from Nov 9, 2021

Organization	Total Approved	Total Amount Allowed per applicant	Total Amount Allocated	Amount Remaining in Budget
Asheville	183	\$200	\$150,000	\$113,400
Woodfin	21	\$200	\$15,000	\$10,800
Buncombe County	468	\$300	\$300,000	\$159,600



Assumptions on Spending

Data from Nov 9, 2021

- Our approval rate for applications processed is approximately 82%
 - 1,031 applications remaining = 845 more approvals
 - Estimate \$253K needed to fund the remaining applications
 - Only \$159K left in the budget, estimate +\$112K needed
 - Projected to spend a total of \$412,000 for Buncombe County
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- Projected we will spend \$102,000 for City of Asheville
 - Projected we will spend \$10,600 for Town of Woodfin



Emergency Rental Assistance Update



Emergency Rental Assistance

data from Nov 9, 2021

Program	Program Description/ Limitations	Total Funding Available	Spending	# of Residents Served
ERA 1	Up to 12 months of assistance	\$7,099,089	\$5,712,579	2,157
ERA 2	Up to 18 months of assistance	\$5,298,386	\$336,312	125
CDBG	6 months of assistance, mortgages	\$824,700	\$63,535	36
TOTAL		\$13,222,175	\$6,112,426*	2,318

*\$571,604 is pending payment



Emergency Rental Assistance

Nov 9, 2021

- Total inquires received 3069
- Total households assisted at least once 2,318
- Some applicants who were not eligible for ERA 1 are being served with ERA 2 due to a change in federal requirements of eligibility
- Many applicants apply multiple times

