



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: November 16, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 General Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of November, 2021.

Requesting Department: Budget

Budget Amendment Item: Homeowner grant program- additional funding request

Description:

The County included \$300,000 in its Fiscal Year 2021-22 Budget for the Homeowner Grant Program. The City of Asheville included \$150,000 in its Fiscal Year 2021-22 Budget for the Program and The Town of Woodfin included \$15,000 in its Fiscal year 2021-2022 budget for the program. Interlocal agreements have been executed.

-The approval rate for applications processed is approximately 82%.

-The Homeowner grant program is projected to spend between \$400,000-\$425,000 for Buncombe County.

This amendment is to increase expenditures and revenue for the Buncombe County portion of the Homeowner grant program by \$150,000 as an appropriation from the general fund fund balance to cover the projected remaining application approvals.

Funding Source:

General Fund fund balance.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Appropriated fund balance Homeowner grant program	\$ 150,000	\$ 150,000
TOTAL	\$ 150,000	\$ 150,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board