

Expanding Mountain Community Capital Fund to Support Recovery and Resilience

Presenting: Matt Raker, Executive Director, Mountain BizWorks
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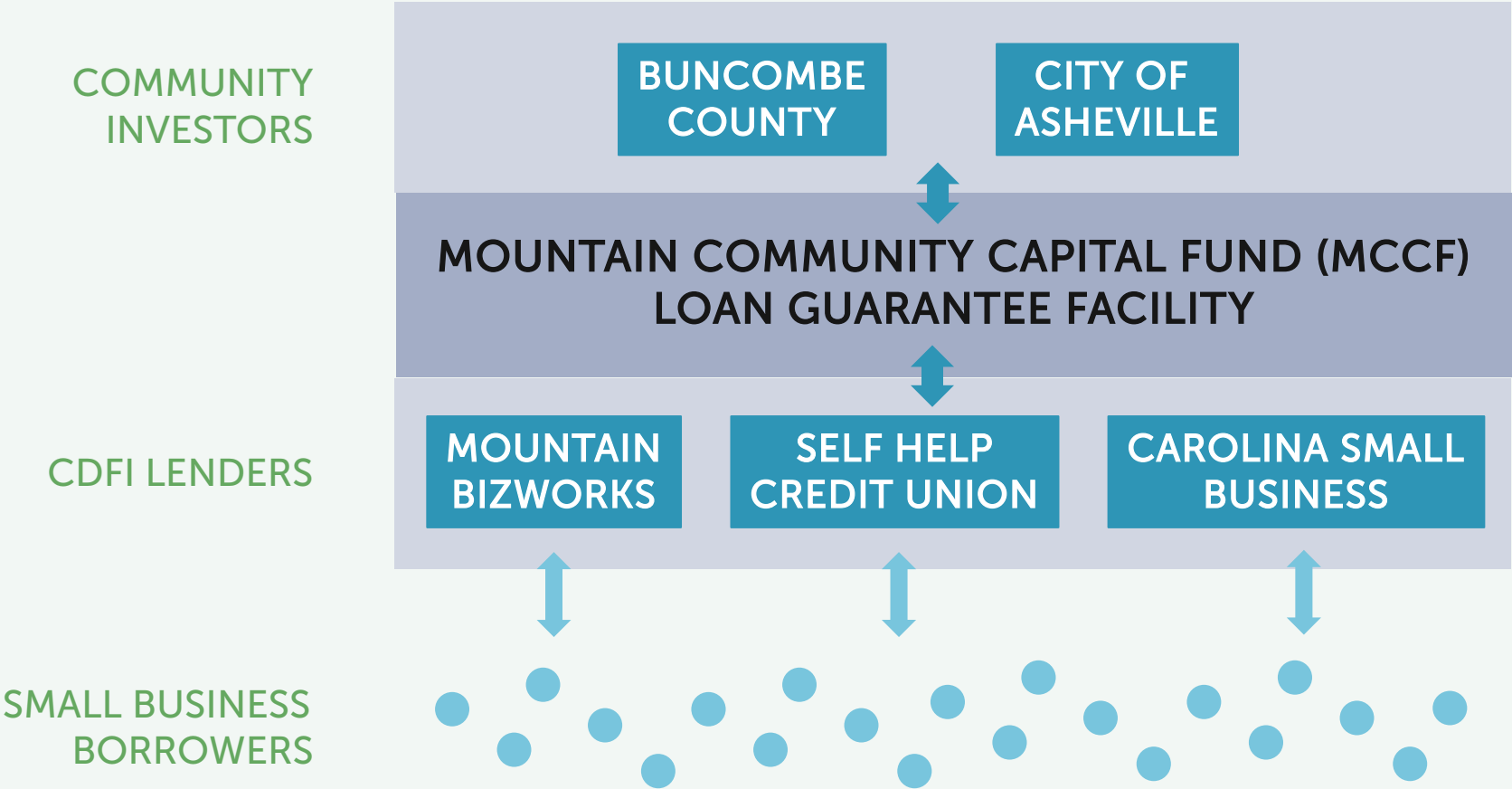
On behalf of the MCCF Partners:

Self-Help Credit Union, Carolina Small Business Development
Fund, Mountain BizWorks, Buncombe County,
City of Asheville

Mountain Community Capital Fund (MCCF) Background

- Aims to directly address the lack of collateral and “friends & family” funding barriers often faced by low income founders and founders of color
- Operates as a loan guarantee facility for loans made by participating CDFI small business lenders
- Established in 2019

Advancing opportunity through collaboration



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The Guarantee

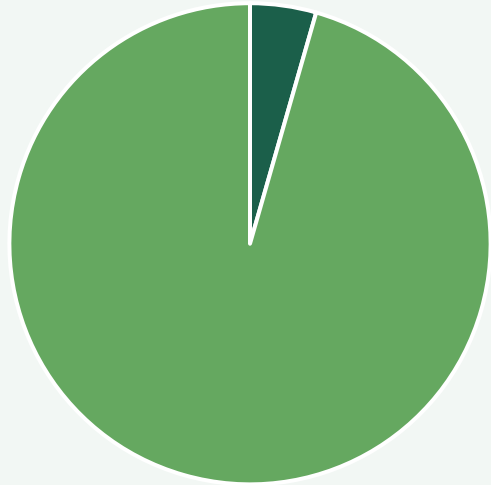
85% guarantee up to a max guarantee of \$70,000

A few examples:

	Borrower A	Borrower B	Borrower C
Loan Amount	\$50,000	\$100,000	\$250,000
Guarantee Amount	\$42,500	\$70,000	\$70,000
Effective Guarantee %	85%	70%	28%

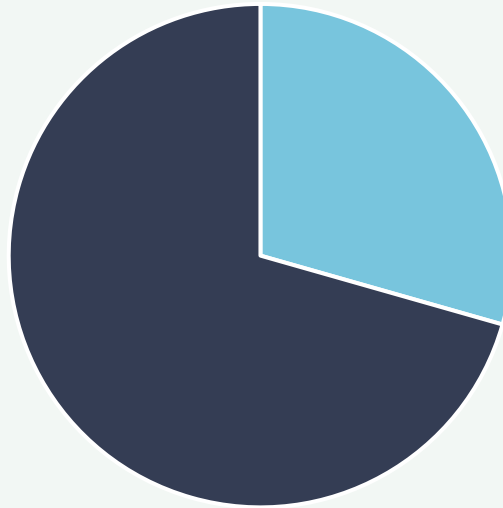
Progress To-Date (since 2019 launch)

\$450,000 Pilot Fund
Fully Deployed (>95%)



■ Undeployed ■ Deployed

Startup vs. Existing



■ Startup ■ Existing

17 loans made

\$580,000 total loans

90.5 FTE jobs created/retained

\$0 no guarantee claims to-date

100% BIPOC-led by \$

51% women-led by \$

+ Equitable financial
product innovation

Current Request

\$1.5M to expand this vital loan guarantee facility to drive an inclusive economic recovery:

- 90 loans made totaling \$3.4M
- 320 jobs created/retained
- \$4.8M in match and leverage funds