



Buncombe County

FY2021 4th Quarter Financial Report

(unaudited)

Presented by
Don Warn



FY2021 Items for Review

- ✓ General Fund Budget to Actual Summary
 - Expenses and Revenues
- ✓ General Fund Expense and Revenue Comparison Summary
- ✓ Solid Waste Fund- Enterprise Fund
 - Budget to Actual Summary
- ✓ Solid Waste Fund Expense and Revenue Comparison Summary



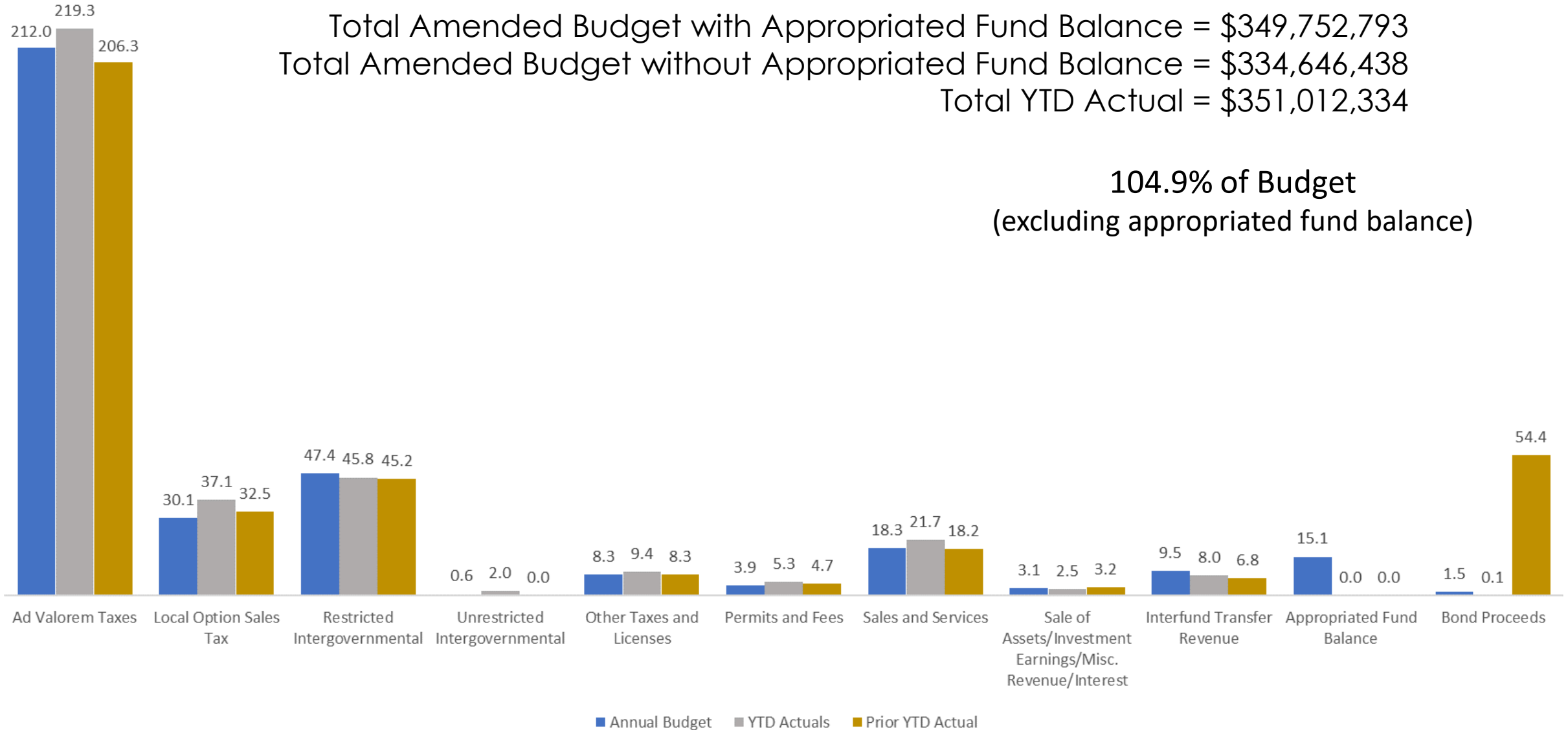
FY2021 General Fund Budget to Actual

Revenue by Type

(in millions)

Total Amended Budget with Appropriated Fund Balance = \$349,752,793
 Total Amended Budget without Appropriated Fund Balance = \$334,646,438
 Total YTD Actual = \$351,012,334

104.9% of Budget
 (excluding appropriated fund balance)



General Fund Revenue Comparisons

(actuals vs budget)

Revenue Type	Amount	Primary Drivers
Permits and Fees	\$1,449,142	Building Permits and Inspections and Recording Fees were higher than anticipated
Local Option Sales Tax	\$6,993,959	Stronger than anticipated consumer spending
Sales and Services	\$3,364,079	Net difference of Ambulance fees, rental income, Medicaid Cost settlement, Medicare COVID Vaccines, Planning fees and decrease in Federal Prisoners
Other Taxes & Licenses	\$1,042,762	Deed Excise Tax was higher than anticipated
Ad Valorem Taxes	\$7,290,608	Additional collections
Restricted Intergovernmental	\$(1,647,572)	Public Health AA for ELC Enhanced Detection Agreement related to COVID response
Interfund Transfer	\$(1,503,237)	No transfers from Fund 480
Investment earnings	\$(723,188)	Interest rates at NCCMT where the County holds most of its idle cash saw a steady decline down to 1bp in October 2020 and has remained there

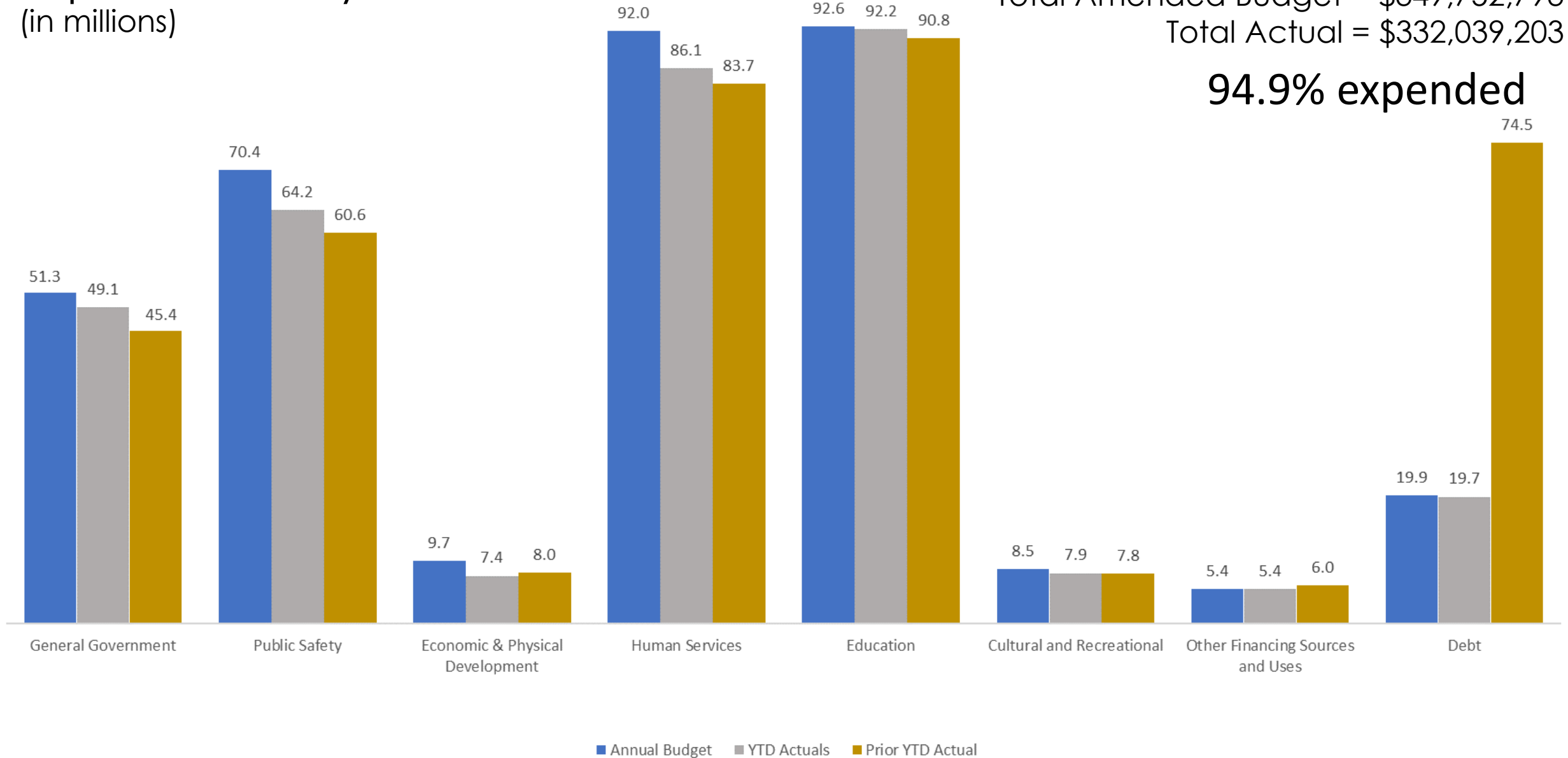
FY2021 General Fund Budget to Actual

Expenditure by Function (in millions)

Total Amended Budget = \$349,752,793

Total Actual = \$332,039,203

94.9% expended



FY2021 General Fund Budget to Actual

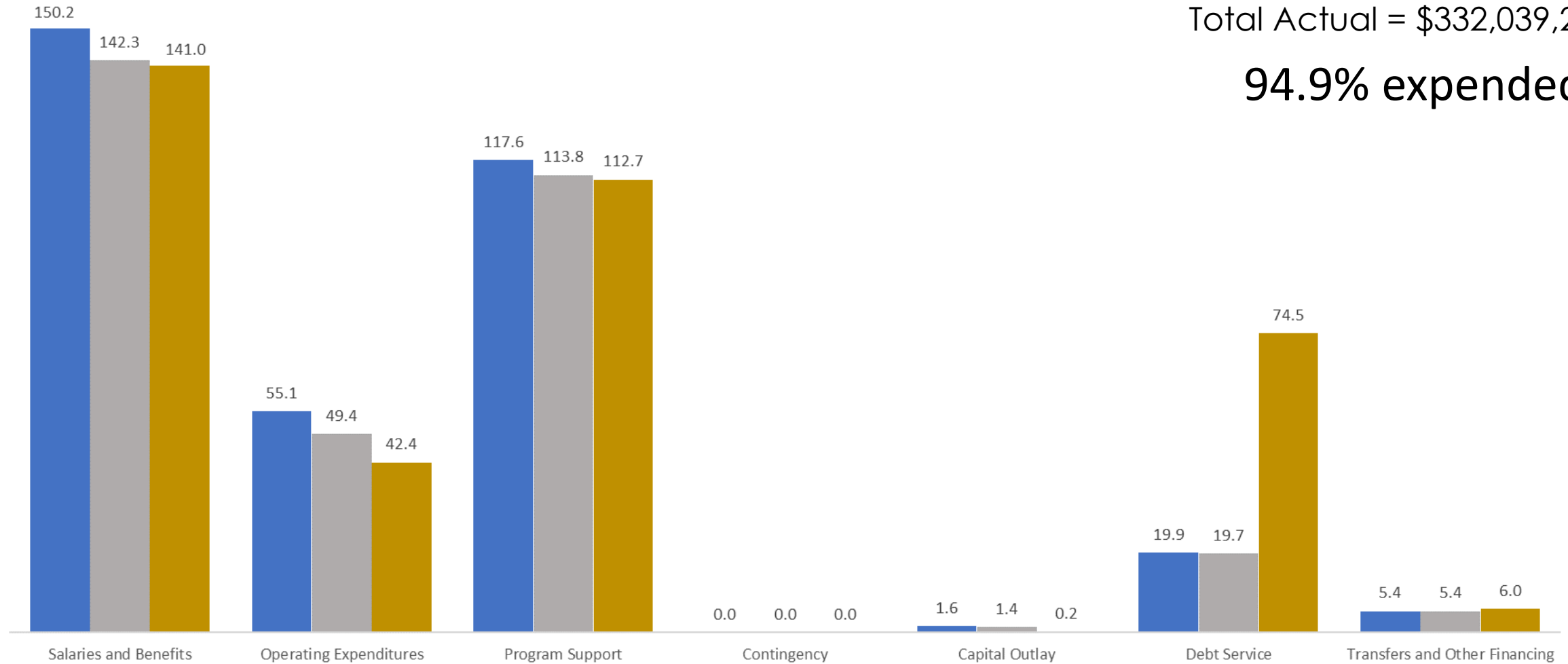
Expenditure by Category

(in millions)

Total Amended Budget = \$349,752,793

Total Actual = \$332,039,203

94.9% expended



■ Annual Budget ■ YTD Actuals ■ Prior YTD Actual

General Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Salaries and Wages	\$(3,480,426)	Vacant positions in Detention Center, Emergency Services, Library, IT and Public Health
Operating*	\$(5,733,856)	Travel and Training, Office Expenses, Maintenance and Repair of Buildings and Equipment, Contract and Professional Services, Debt Service, Information Technology
Benefits	\$(4,367,440)	Vacant positions in Detention Center, Emergency Services, IT and Public Health
Program Support**	\$(3,731,733)	Unspent funds across Economic Development, DSS, Pre-K and Direct Assistance

*Operating carry forward amount \$342,673

**Program Support carry forward amount \$1,018,740

➤ Economic Development \$761,343

\$1,351,413



Based on June 2021 unaudited budget and actuals.

General Fund Available Fund Balance

Calculated based on General Fund Balance Policy adopted 08/04/2020 and GASB 54 requirements

Total General Fund Expenditures & Transfers		332,039,203
Committed Fund Balance*	0.8%	2,639,713
Assigned Fund Balance*	3.9%	12,851,502
Unassigned Fund Balance*	22.6%	75,069,197
Available Fund Balance before policy evaluation	27.3%	90,560,412

FY2021 year end unassigned fund balance	22.6%	75,069,197
Maximum fund balance policy requirement	20.0%	66,407,841
Amount to be transferred to Capital Programs Fund	2.6%	8,661,356

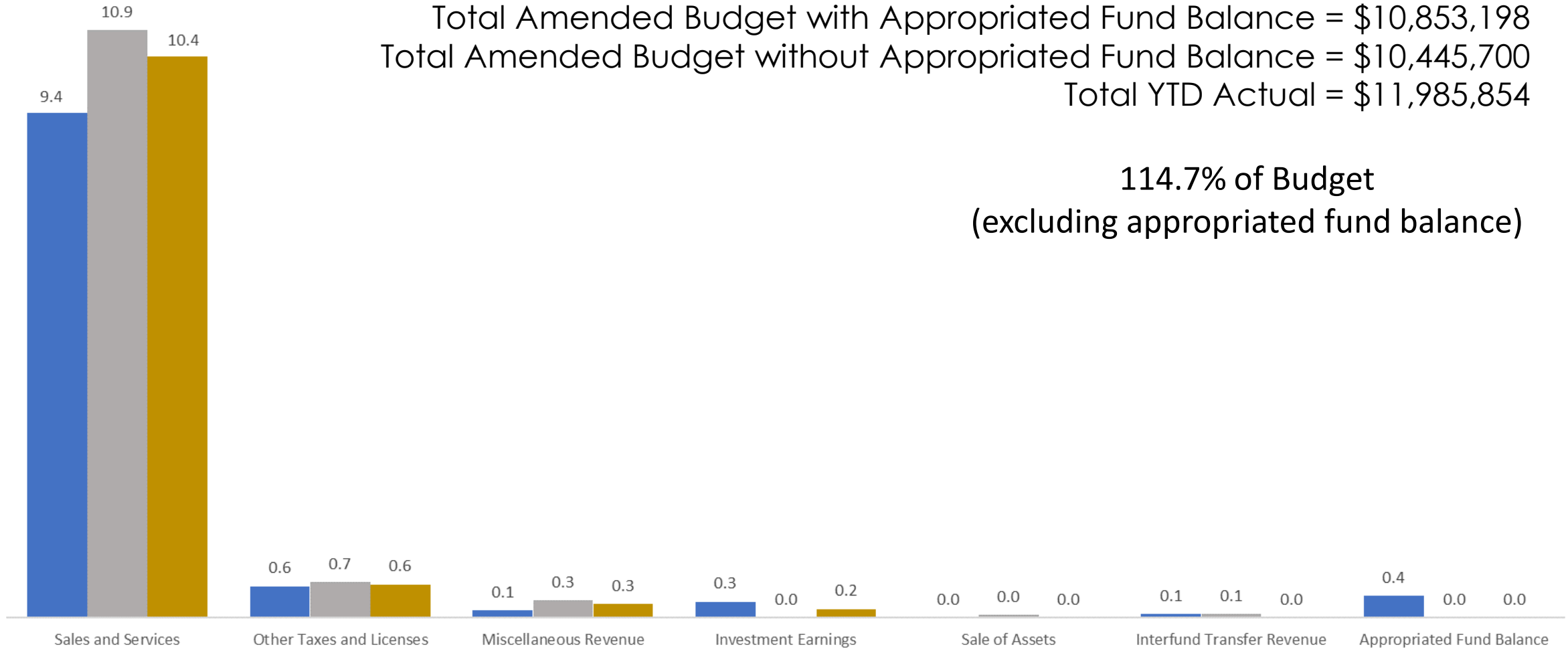
FY2021 year end available fund balance after transfer to Capital Program Fund	24.7%	81,899,056
Minimum fund balance policy requirement	15.0%	49,805,880
Amount available after policy requirements	9.7%	32,093,175
FY2022 appropriated fund balance	2.8%	9,344,348
Remaining available fund balance	6.9%	22,748,827

*Fund balance categories are estimates

FY2021 Solid Waste Fund Budget to Actual

Revenue by Type

(in millions)



Total Amended Budget with Appropriated Fund Balance = \$10,853,198
 Total Amended Budget without Appropriated Fund Balance = \$10,445,700
 Total YTD Actual = \$11,985,854

114.7% of Budget
 (excluding appropriated fund balance)

Solid Waste Fund Revenue Comparisons

(actuals over budget)

Revenue Type	Amount	Primary Drivers
Sales and Services	\$1,541,100	Net difference of higher than anticipated disposal fees at the Transfer Station and lower than anticipated disposal fees at the Landfill and electricity sales
Miscellaneous Revenue	\$176,620	Renewable Energy Credits
Other Taxes and License	\$78,182	Scrap Tire Tax, White Goods Tax, Solid Waste Disposal Tax



Based on June 2021 unaudited budget and actuals.

FY2021 Solid Waste Fund Budget to Actual

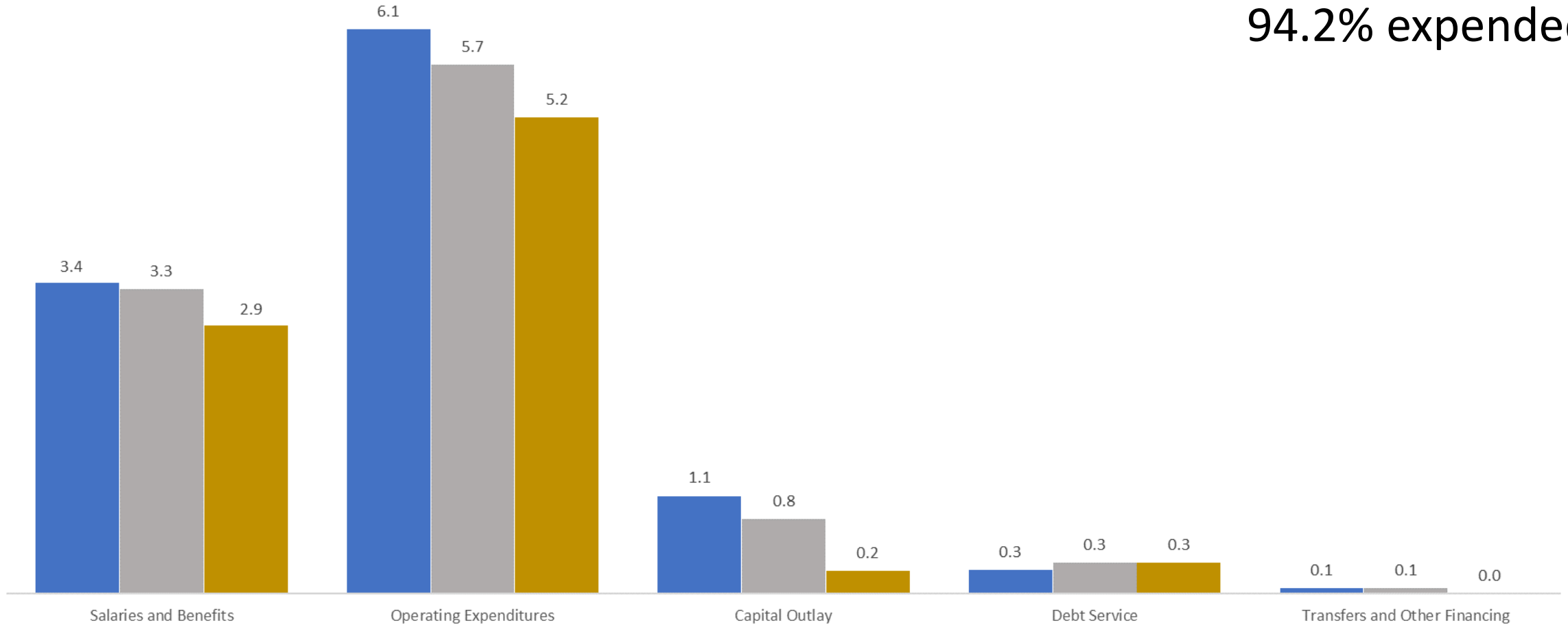
Expenditure by Category

(in millions)

Total Amended Budget = \$ 10,853,198

Total Actual = \$ 10,223,771

94.2% expended



■ Annual Budget ■ YTD Actuals ■ Prior YTD Actual

Solid Waste Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Operating*	\$(382,772)	Maintenance and Repair, Contract and Professional Services, Vehicle Expense and Equipment Rental
Capital Outlay	\$(252,357)	Expenditures for Break Trailer and Garage Improvements came in under budget

*Maintenance & Repairs carry forward amount \$247,046



Based on June 2021 unaudited budget and actuals.

Questions?

