



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of August 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of fiscal year 2022 property tax notices were created and mailed. Public service company property taxes will be billed late September or early October.

As of August 31, 2021, the total levy billed for fiscal year 2022 is 6.83% collected, as compared to 5.16% for fiscal year 2021.

Below is Buncombe County year to date reporting for fiscal year 2022, as of August 31, 2021.

Current Year Collections

Fiscal Year 2022	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 12,918,967.29	\$ -	\$ 202,248,072.03	\$ 2,698,256.58	\$ 217,865,295.90
Amount Collected	\$ 1,023,087.73	\$ -	\$ 11,160,292.63	\$ 2,689,962.31	\$ 14,873,342.67
Unpaid Balance	\$ 11,895,879.56	\$ -	\$ 191,087,779.40	\$ 8,294.27	\$ 202,991,953.23
Interest Collected	\$ -	\$ -	\$ 79,026.51	\$ 19,470.73	\$ 98,497.24
FY22 Collection %	7.92%		5.52%	99.69%	6.83%
FY21 Collection %	3.63%		3.95%	98.25%	5.16%

Total fiscal year 2022 year to date collections, property tax and interest **\$ 14,971,839.91**

Prior Year Collections

Prior Years 2012-2021	Personal Property	Real Estate	Total
Amount Collected	\$ 35,129.65	\$ 258,155.35	\$ 293,285.00
Interest Collected	\$ 4,069.42	\$ 18,658.32	\$ 22,727.74

Total prior year collections, fiscal year to date **\$ 316,012.74**

***Total property tax released August 2021 due to taxable value adjustments** **\$ 23,392.17**

***Total refunds processed August 2021** **\$ 28,155.38**

*Detailed information for releases and refunds is available in Tax Collections.