Buncombe County Tax Collections



Jennifer Pike Tax Collector

\$

1,918,473.12

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of July 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of July, the collection focus remains on the preceeding tax year. Billing for fiscal year 2022 will occur in August and the attention will shift to the current tax year.

As of July 30, 2021, the total levy billed for fiscal year 2022 is 96.28% collected, as compared to 70.95% for fiscal year 2021.

Below is Buncombe County year to date reporting for fiscal year 2022, as of July 31, 2021.

Current Year Collections

Fiscal Year 2022	Pers	onal Property	Public Service	Real Estate	Μ	otor Vehicles	Total
Total Levy	\$	262,037.41	\$ -	\$ 291,520.81	\$	1,349,491.45	\$ 1,903,049.67
Amount Collected	\$	210,898.80	\$ -	\$ 276,033.61	\$	1,345,368.81	\$ 1,832,301.22
Unpaid Balance	\$	51,138.61	\$ -	\$ 15,487.20	\$	4,122.64	\$ 70,748.45
Interest Collected	\$	-	\$ -	\$ 76,510.51	\$	9,661.39	\$ 86,171.90
FY22 Collection %		80.48%		 94.69%		99.69%	96.28%
FY21 Collection %		22.27%		66.66%		97.08%	70.95%

Total fiscal year 2022 year to date collections, property tax and interest

Prior Year Collections							
Prior Years 2012-2021	Pers	onal Property		Real Estate		Total	
Amount Collected	\$	20,363.42	\$	126,957.18	\$	147,320.60	
Interest Collected	\$	2,459.48	\$	9,139.86	\$	11,599.34	
Total prior year collections, fig	cal year	r to date			\$	158,919.94	
*Total property tax released J	uly 202	l due to taxable v	alue	adjustments			
*Total refunds processed July 2021							

*Detailed information for releases and refunds is available in Tax Collections.