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BUNCOMBE COUNTY, NORTH CAROLINA Occupancy Tax Special Revenue Fund

BOARD MEETING DATE: September 7, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Occupancy Tax Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 7th day of September, 2021.

Requesting Department: Budget

Budget Amendment Item: Occupancy Tax Fund Adjustment for Growth

Description:

The Occupancy Tax Fund amendment will increase available expense budget by \$750,000 to cover the payment of occupancy tax revenues to the Tourism Development Authority and the county's administrative/collection fee, per S.L. 2001-162..

-unding Source:	
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No new funds are required as these dollars pass-through.

Exhibit A:		Increase (Decrease)			
Account Description			Revenues	Ex	penditures
Other Taxes & Licenses		\$	750,000		
Economic & Physical Development				\$	750,000
	TOTAL	\$	750,000.00	\$	750,000.00

	101AL \$ 730,000.00 \$ 730,000.00
ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	Ву:
Clerk to the Board	Chairman of the Board

ORDINANCE



BUNCOMBE COUNTY, NORTH CAROLINA

Public School ADM Capital Fund Project Ordinance

BOARD MEETING DATE: September 7, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 7th day of September, 2021.

Budget Amendment Item:	Public School ADM Fund A	djustment for Growth
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Project Description:

The Public School ADM Capital Fund amendment will increase the available expense budget by \$1,000,000 to accommodate for the distribution of sales tax proceeds to schools, per Articles 40 and 42.

Funding Source:

No new funds are required as these dollars pass-through.

Exhibit A:	Increase (Decrease)			
Account Description		Revenues	E	xpenditures
Fund 335 Administration	\$	1,000,000	\$	1,000,000
TOTAL	\$	1,000,000	\$	1,000,000

	TOTAL \$ 1,000,000 \$ 1,000,000
ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	By:
Clerk to the Board	Chairman of the Board