



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 8/3/2021

New Business

Department: Strategic Partnerships

Presenter(s): Rachael Nygaard

Contact(s): Rachael Nygaard, Strategic Partnerships Director

Subject: Permanent Supportive Housing Expansion Funding Request

Brief Summary:

Homeward Bound submitted a request for funding to expand permanent supportive housing as part of Buncombe County's Request for Proposals (RFP) for Coronavirus State and Local Fiscal Recovery Funds.

The total requested amount is \$5,881,940 and includes property acquisition, renovation and operation costs for permanent supportive housing expansion. The project includes acquiring the Days Inn located at 201 Tunnel Road, renovating it into 85 affordable housing efficiency units to serve people currently experiencing chronic homelessness, and adding supportive services.

\$2,000,000 of the request to purchase the property. The total purchase price is \$6,400,000. City of Asheville and Dogwood Health Trust have each committed \$2,000,000 toward property acquisition, and \$400,000 has been received in private donations. Homeward Bound is in the due diligence commitment period and requests \$2,000,000 from Buncombe County by August 14, 2021 in order to fulfill their contract to purchase.

Buncombe County's timeline for initial awards as part of the Recovery Funding RFP will be later than August 14, 2021, so the time sensitive portion of the request is being brought forward for consideration by Commissioners as a standalone item of business. The remaining \$3,881,940 request amount from Homeward Bound's proposal is being reviewed in accordance with the overall RFP process.

Recommended Motion & Requested Action:

Consider approval of Resolution Authorizing Funding for Homeward Bound Permanent Supportive Housing Expansion

County Manager's comments and Recommendation: Recommends approval