



## **Buncombe County Board of Commissioners**

### **Request for Board Action**

**Meeting Date: 7/13/2021**

#### **Consent Agenda**

**Department: Tax Collection**

**Presenter(s): Jennifer Pike**

**Contact(s): Jennifer Pike**

**Subject: Addendum to Collection Agreement for the Town of Black Mountain**

#### **Brief Summary:**

Brief Summary: The current agreement requires the County to deposit tax collections in the North Carolina Capital Management Trust (NCCMT) on a biweekly basis and the Town wants to change where the funds are deposited to their regular bank account. In order to accommodate the Town, the collection agreement needs to be modified to remove the requirement to deposit funds in NCCMT.

**Recommended Motion & Requested Action:** Approve the Addendum to Collection Agreement on Consent

**County Manager's comments and Recommendation:** Recommends approval.