Consent Agenda

Department: Tax Collection

Presenter(s): Jennifer Pike

Contact(s): Jennifer Pike

Subject: Addendum to Collection Agreement for the Town of Black Mountain

Brief Summary:
The current agreement requires the County to deposit tax collections in the North Carolina Capital Management Trust (NCCMT) on a biweekly basis and the Town wants to change where the funds are deposited to their regular bank account. In order to accommodate the Town, the collection agreement needs to be modified to remove the requirement to deposit funds in NCCMT.

Recommended Motion & Requested Action: Approve the Addendum to Collection Agreement on Consent

County Manager’s comments and Recommendation: Recommends approval.