



# HOMEOWNER GRANT PROGRAM

*Presented by*

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# Background

- Staff presented an option for a Homeowner's Grant program at the June 15<sup>th</sup> meeting
- Requested public input from residents and shared with Commissioners
- Commissioner requested additional options for review



# Public Input Summary

- Qualification based on:
  - Specific areas - Urban renewal areas, opportunity zones, etc
  - Length of residency –25 years
  - Other- age and heir of property
- Automatic enrollment
- Amount of allocation in budget
- No first-come, first-serve
- Tax based on amount paid for home, instead of market value
- Can owners of multiple properties qualify?
- Grant amount
  - 30% of total tax bill
- Culturally competent outreach



# Option #1

| Criteria                    | OPTION #1- Amt based on reval increase  |
|-----------------------------|---|
| Grant amount                | Up to \$1000  |
| Frequency                   | Annual  |
| Eligible payments types     | Tax bill increase   |
| Eligible area               | Buncombe County   |
| Length of primary residency | 1 year  |
| Income                      | 80% AMI   |
| Application                 | Income documentation required, unless already enrolled in HHS means-tested programs |
| Other programs              | Best fitting program; no duplication of benefits                                    |



# Option #2

| Criteria                    | OPTION #2- Amt based on HHS General Assistance program                              |
|-----------------------------|---|
| Grant amount                | Up to \$250   |
| Frequency                   | Annual  |
| Eligible payments types     | Tax bill and other homeowner housing costs  |
| Eligible area               | Buncombe County   |
| Length of primary residency | 5 years   |
| Income                      | 80% AMI   |
| Application                 | Income documentation required, unless already enrolled in HHS means-tested programs |
| Other programs              | Best fitting program; no duplication of benefits                                    |



# Next Steps

- ✓ June – Budget adoption; \$300K recommended in FY22 budget
- July 13 - BOC meeting – Review policy options and MOU/Interlocal agreement
- **July 23 – Deadline for tax bill insert**
- Aug 1 – Application available
- July-Nov - Coordinate additional outreach programming with CAPE
- Nov 15<sup>th</sup> – Deadline for application
- Dec 7<sup>th</sup> –BOC meeting: provide status update



# Questions?

