



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Capital Project Ordinance

BOARD MEETING DATE: July 13, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 Capital Projects Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 13th day of July, 2021.

Project Name: FY22 40 Coxe Interior Renovations

Description:

The Capital Projects Fund Ordinance approved by the Board on June 15th, 2021, for the year beginning July 1, 2021, listed the FY22 40 Coxe Interior Renovations project as offset by a decrease in the Fund 341 Administration project. The intention was to indicate that this project was created with already existing dollars. However, to more appropriately account for that action, we present the following technical correction to ensure compliance. The amendment reverses the action regarding Fund 341 Administration and correctly shows that existing revenue will offset the expenditure budget for the 40 Coxe Interior Renovations Project.

Funding Source:

No additional funds. This clarifies that existing bond proceeds and investment earnings from those bond proceeds will be used to pay for this project.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 341 Administration		\$ 1,213,615
FY22 40 Coxe Interior Renovations		
4103: Bond Proceeds	\$ 1,083,801	
4120: Investment Earnings	\$ 129,814	
TOTAL	\$ 1,213,615	\$ 1,213,615

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board