



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/15/2021

New Business

Department:

Budget

Presenter(s):

Jennifer Barnette, Budget

Contact(s):

Jennifer Barnette, Budget

Subject:

Increase Budget For Sales Tax Revenue Passthrough

Brief Summary:

For the FY2021 budget, the Board of Commissioners approved almost \$7.5M for budgeted sales tax revenues in the Fire & Service Districts Special Revenue Fund. This estimate was based on available data at the time of budget development and the current year's growth has so far exceeded those expectations. To date, we've received nearly \$5.6M with four months to go. This amendment will increase the available expense budget by an additional \$1M to estimated additional sales tax revenue for distribution to Fire Districts per NCGS 105-472(b)(2).

Recommended Motion & Requested Action:

Approve budget amendment

County Manager's Comments & Recommendation:

County Manager recommends as presented