New Business

Presenter(s):
Jennifer Barnette

Requesting Department: Strategic Partnerships
Budget Amendment Item: Local Fiscal Recovery Funds

Contact(s): Rachael Nygaard, Strategic Partnerships Director
Jennifer Barnette, Budget

Subject: Local Fiscal Recovery Funds

Brief Summary:
Buncombe County has received the first tranche in the amount of $25,366,645 of Local Fiscal Recovery Funds from the American Rescue Plan legislation. The total allocation is $50,733,290 with the remainder distributed to the County within 12 months. These funds may be used to support public health response, replace public sector revenue loss, address negative economic impacts, invest in water/sewer and broadband infrastructure and provide premium pay for essential workers. Some of these funds will support the salaries and benefits of up to three grant-funded positions (approved by the Board on April 6, 2021) for administration of the dollars.

Recommended Motion & Requested Action:
Approve budget amendment

County Manager's Comments & Recommendation:
County Manager recommends as presented