**ORDINANCE #** 



## BUNCOMBE COUNTY, NORTH CAROLINA Grant Projects Ordinance

## BOARD MEETING DATE: June 1, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Grants Projects outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 1st day of June, 2021

**Grant Name:** Emergency Rental Assistance Grant, Round 2

**Project Description:** Buncombe County is receiving a second round of grant funding in the amount of \$6,233,395 from the U.S. Department of the Treasury for Emergency Rental Assistance, called ERA2 by the U.S. Treasury. The Treasury has issued the first payment of \$2,493,358, which is 40% of the total, with the second payment being issued within a year. This program is to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic. The funds may be used for direct financial assistance, including rent, rental arrears, utilities and home energy cost arrears , and other expenses related to housing. Up to 15% of the grant may be used for Administrative costs. Funds must be expended by September 30, 2025.

## Funding Source:

U.S. Department of the Treasury

Exhibit A: Account Description		Increase (Decrease)			
		Revenues		Expenditures	
Restricted Intergovernmental Expenditures		\$	6,233,395	\$	6,233,395
	TOTAL	\$	6,233,395	\$	6,233,395

ATTEST:

## BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By:

Clerk to the Board

Chairman of the Board