Consent Agenda

Department: Tax Collection
Presenter(s): Jennifer Pike

Contact(s): Jennifer Pike/Michael Frue

Subject: Addendum to Collection Agreement for the Town of Weaverville

Brief Summary: The current agreement requires the County to deposit tax collections in the North Carolina Capital Management Trust (NCCMT) on a biweekly basis and the Town wants to change where the funds are deposited to their regular bank account. In order to accommodate the Town, the collection agreement needs to be modified to remove the requirement to deposit funds in NCCMT.

Recommended Motion & Requested Action: Approve the Addendum to Collection Agreement on consent.

County Manager’s comments and Recommendation: Approve as presented.