



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of March 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of March 31, 2021, the total levy billed for fiscal year 2021 is 98.65% collected, as compared to 98.76% for fiscal year 2020. At our rate of collections, we expect to meet the Current Year Ad Valorem budgeted amount.

The personal property category is made up of both Business Personal Property (BPP) and Individual Personal Property (IPP). The percentage collected for IPP of 77.60% is below the collected percentage of 82.63% as of the same time last year, due to the amount of motor vehicle registration gap tax outstanding.

Below is Buncombe County year to date reporting for fiscal year 2021, as of March 31, 2021.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,508,647.11	\$ 5,494,567.14	\$ 184,235,020.57	\$ 10,957,979.90	\$ 215,196,214.72
Amount Collected	\$ 14,071,931.71	\$ 5,494,567.14	\$ 181,831,194.99	\$ 10,882,910.27	\$ 212,280,604.11
Unpaid Balance	\$ 436,715.40	\$ -	\$ 2,403,825.58	\$ 75,069.63	\$ 2,915,610.61
Interest Collected	\$ 22,289.28	\$ 440.68	\$ 270,572.59	\$ 56,434.91	\$ 349,737.46
FY21 Collection %	96.99%	100.00%	98.70%	99.31%	98.65%
FY20 Collection %	97.45%	100.00%	98.77%	99.53%	98.76%

Total fiscal year 2021 year to date collections, property tax and interest **\$ 212,630,341.57**

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 88,792.55	\$ 597,863.12	\$ 686,655.67
Interest Collected	\$ 8,891.31	\$ 58,019.12	\$ 66,910.43

Total prior year collections, fiscal year to date **\$ 753,566.10**

***Total property tax released March 2021 due to taxable value adjustments** **\$ 13,527.94**

***Total refunds processed March 2021** **\$ 31,250.14**

*Detailed information for releases and refunds is available in Tax Collections.