



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Public School ADM Capital Fund Project Ordinance

BOARD MEETING DATE: April 20, 2021

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Projects outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 20th day of April, 2021.

Project Name: Fund 335 Administration - Projected Sales Tax Growth

Project Description:

For the FY2021 budget, the Board of Commissioners approved \$14,463,277 for the Public School ADM Sales Tax and Lottery Projects Fund. This number was based on available data at the time of budget development and the current year's growth has so far exceeded those expectations. This amendment will increase the available expense budget by an additional \$3,500,000 to accommodate an estimate of growing sales tax revenue for schools.

Funding Source:

The fund is self-contained, so Sales Tax revenues will increase along with the expenditures for each school system.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 335 Administration	\$ 3,500,000	\$ 3,500,000
TOTAL	\$ 3,500,000	\$ 3,500,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board