FY2021 Items for Review

✓ General Fund Budget to Actual Summary
  ➢ Expenses and Revenues

✓ Solid Waste Fund- Enterprise Fund
  ➢ Expenses and Revenues
FY2021 General Fund Budget to Actual Revenue by Type (in millions)

Total Amended Budget with Appropriated Fund Balance = $347,087,829
Total YTD Actual = $292,824,176

84.4% of Budget
<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>Percent of Budget</th>
<th>Primary Drivers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ad Valorem Taxes</td>
<td>99.7%</td>
<td>Property taxes are due January 1, and as of March 31, the collection rate was 98.61%. Assessed values are the best estimate while developing the budget because values are not final until a week before bills produced, the amount actually billed is higher than the estimate and results in property tax exceeding budget</td>
</tr>
<tr>
<td>Local Option Sales Taxes</td>
<td>60.9%</td>
<td>Sales tax has a 3-month lag from the time the transaction occurs until disbursement to the County, so transactions that occurred in March are not disbursed by the State until mid-June, which is why that revenue item is only at 60.9% of budget</td>
</tr>
<tr>
<td>Sales and Services</td>
<td>66.1%</td>
<td>Federal Prisoners, Ambulance Fees, Collection Fees and Parking Fees</td>
</tr>
<tr>
<td>Investment Earnings</td>
<td>2.8%</td>
<td>Interest rates remain extremely low and will continue to remain at these levels for the foreseeable future. County’s funds in NCCMT are earning 1bp or .01% and the return on investments in the $11.59 million portfolio are earning an average of 28bp or .28%.</td>
</tr>
</tbody>
</table>
FY2021 General Fund Budget to Actual Expenditure by Function (in millions)

Total Amended Budget = $347,087,829
Total Actual = $231,497,176
66.7% expended
FY2021 General Fund Budget to Actual Expenditure by Category
(in millions)

Total Amended Budget = $347,087,829
Total Actual = $231,497,246
66.7% expended
# General Fund Expense Comparisons

<table>
<thead>
<tr>
<th>Expense Type</th>
<th>Percent of Budget</th>
<th>Primary Drivers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating</td>
<td>60.4%</td>
<td>Utilities 57.1% of budget</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Travel and Training 37.7% of budget</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Office Expenses 58.9% of budget</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Information Technology 58% of budget</td>
</tr>
<tr>
<td>Debt Service</td>
<td>18.4%</td>
<td>Majority of debt service payments occur in June</td>
</tr>
</tbody>
</table>
FY2021 Solid Waste Fund Budget to Actual Revenue by Type
(in millions)

Total Amended Budget = $10,613,198
Total Actual = $8,493,803

80.0% of Budget
FY2021 Solid Waste Fund Budget to Actual
Expenditure by Category
(in millions)

Total Amended Budget = $ 10,613,198
Total Actual = $ 6,562,784
61.8% expended
Questions?