



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 4/6/2021

Public Hearings

Department: Economic Development

Presenter(s): Timothy Love & Stefano Vitale

Contact(s): Timothy Love

Subject: Systems Logistics Corporation Economic Development Agreement

Brief Summary:

On January 11, 2021, Systems Logistics Corporation (SLC) announced its plans to expand at its existing facility in Arden, North Carolina. SLC is a supplier of intra-logistics and material handling solutions for warehouses, distribution centers with a special focus on the food and beverage industry. SLC plans to invest \$3.0M in capital expenditures and create 47 new jobs averaging \$32.17 per hour.

Prior to the 2021 expansion announcement, SLC requested, and the County agreed, subject to formal approval by the Board of Commissioners at a Public Hearing, to provide economic development incentives to induce the Company to make capital investments and create jobs in Buncombe County. Per the Buncombe County Economic Development Policy, SLC is eligible for a one-time incentive of \$100,000.00 based on capital investment and job creation targets.

Our staff have analyzed the economic impact of the expansion project, drafted an Economic Development Agreement (EDA) between SLC and Buncombe County, and are requesting your formal approval for the incentive grant.

Recommended Motion & Requested Action:

Conduct Public Hearing and approve the following:

1. Economic Development incentive for SLC
2. Economic Development Agreement between SLC and Buncombe County

County Manager's comments and Recommendation:

Approve as presented.