



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of February 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of February 28, 2021, the total levy billed for fiscal year 2021 is 97.88% collected, as compared to 97.81% for fiscal year 2020. At our rate of collections, we expect to meet the Current Year Ad Valorem budgeted amount.

The personal property category is made up of both Business Personal Property (BPP) and Individual Personal Property (IPP). The percentage collected for IPP of 69.98% is significantly below the collected percentage of 80.22% as of the same time last year, due to the significant amount of MV registration gap tax outstanding.

Below is Buncombe County year to date reporting for fiscal year 2021, as of February 28, 2021.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,513,880.88	\$ 5,494,569.01	\$ 184,236,136.46	\$ 9,477,668.08	\$ 213,722,254.43
Amount Collected	\$ 13,902,021.50	\$ 5,491,235.07	\$ 180,239,521.69	\$ 9,409,853.17	\$ 209,042,631.43
Unpaid Balance	\$ 611,859.38	\$ 3,333.94	\$ 3,996,614.77	\$ 67,814.91	\$ 4,679,623.00
Interest Collected	\$ 16,219.76	\$ 329.00	\$ 217,523.82	\$ 46,595.84	\$ 280,668.42
FY21 Collection %	95.78%	99.94%	97.83%	99.28%	97.81%
FY20 Collection %	96.75%	100.00%	97.82%	99.52%	97.88%

Total fiscal year 2021 year to date collections, property tax and interest **\$ 209,323,299.85**

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 74,554.51	\$ 531,337.86	\$ 605,892.37
Interest Collected	\$ 6,499.12	\$ 48,977.06	\$ 55,476.18

Total prior year collections, fiscal year to date **\$ 661,368.55**

***Total property tax released February 2021 due to taxable value adjustments** **\$ 11,935.61**

***Total refunds processed February 2021** **\$ 170,686.11**

*Detailed information for releases and refunds is available in Tax Collections.