CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of February 2021 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of February 28, 2021, the total levy billed for fiscal year 2021 is 97.88% collected, as compared to 97.81% for fiscal year 2020. At our rate of collections, we expect to meet the Current Year Ad Valorem budgeted amount.

The personal property category is made up of both Business Personal Property (BPP) and Individual Personal Property (IPP). The percentage collected for IPP of 69.98% is significantly below the collected percentage of 80.22% as of the same time last year, due to the significant amount of MV registration gap tax outstanding.

Below is Buncombe County year to date reporting for fiscal year 2021, as of February 28, 2021.