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## BUNCOMBE COUNTY, NORTH CAROLINA Public School Capital Needs Fund Project Ordinance

**BOARD MEETING DATE: March 16, 2021** 

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Public School Capital Needs Fund as outlined below in Exhibit "A" to the budget,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

**ADOPTED** this <u>16th</u> day of <u>March, 2021</u>.

Requesting Department: School Capital Fund Commission

**Budget Amendment Item:** Reinstate Project: Roofing Projects FY2016

## **Project Description:**

On the March 3, 2020, the Board approved a budget ordinance to close several projects related to the School Capital Fund Commission.

Recently, it came to the attention of the Budget and Finance Departments that one project was prematurely closed. The project, Roofing Projects FY2016, totaled \$754,000 and had \$45,080 remaining. This project needs to be reinstated at the remaining amount in order to be completed.

These are not new dollars as the remaining balance was previously moved back into the School Capital Fund Commission available balance and will be reappropriated from there for this amendment.

The School Capital Fund Commission approved this amendment on March, 8th, 2021.

## Funding Source:

The remaining amount was originally moved to available SCFC revenue, but will be reappropriated from that account.

Exhibit A:		Increase (Decrease)			
Account Description		Revenues	Expenditures		
Roofing Projects FY2016	\$	45,080	\$ 45,080		
TOTA	L \$	45,080	\$ 45,080		

ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	Ву:
Clerk to the Board	Chairman of the Board