



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**General Fund**

**BOARD MEETING DATE: March 2, 2021**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2020-2021 General Fund as outlined below in Exhibit "A" to the budget,  
**NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 2nd day of March, 2021.

**Requesting Department:** Register of Deeds

**Budget Amendment Item:** Register of Deeds Excise Stamp Tax

**Amendment Description:**

This amendment increases revenue and expenditure budgets in the General Fund related to the Register of Deeds excise stamp tax. Buncombe County remits 49% of excise stamp revenues to the state of North Carolina. Revenue projections indicate the county will realize excise stamp tax revenue greater than the FY2021 budget. The FY2021 budget was reduced to \$4.8 million due to anticipated effects of the COVID-19 pandemic. This amendment raises expense and revenue budgets for an additional \$800,000 related to the excise stamp tax to correspond with anticipated revenues and expenditures.

**Funding Source:**

Excise stamp tax revenue in excess of FY2021 budget

<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Fund 100 - Register of Deeds - 4180:Other Taxes and Licenses	\$ 800,000	
Fund 100 - Expenditures		\$ 800,000
<b>TOTAL</b>	<b>\$ 800,000</b>	<b>\$ 800,000</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
Chairman of the Board