



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of December 2020 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of December 31, 2020, the total levy billed for fiscal year 2021 is 75.28% collected, as compared to 75.82% for fiscal year 2020.

Business personal property levy is 27.1% greater in fiscal year 2021 than fiscal year 2020 and is significantly attributed to Mission Hospital. Mission Hospital's payment was processed January 6, 2021.

Below is Buncombe County year to date reporting for fiscal year 2021, as of December 31, 2020.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,519,739.00	\$ 5,494,569.01	\$ 184,244,399.65	\$ 7,174,147.71	\$ 211,432,855.37
Amount Collected	\$ 8,279,018.19	\$ 931,412.49	\$ 142,848,076.44	\$ 7,111,332.39	\$ 159,169,839.51
Unpaid Balance	\$ 6,240,720.81	\$ 4,563,156.52	\$ 41,396,323.21	\$ 62,815.32	\$ 52,263,015.86
Interest Collected	\$ -	\$ -	\$ 28,250.39	\$ 29,678.32	\$ 57,928.71
FY21 Collection %	57.02%	16.95%	77.53%	99.12%	75.28%
FY20 Collection %	64.73%	7.71%	77.41%	99.50%	75.82%

Total fiscal year 2021 year to date collections, property tax and interest **\$ 159,227,768.22**

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 58,672.14	\$ 428,597.35	\$ 487,269.49
Interest Collected	\$ 4,280.96	\$ 37,534.74	\$ 41,815.70

Total prior year collections, fiscal year to date **\$ 529,085.19**

*Total property tax released December 2020 due to taxable value adjustments **\$ 14,413.58**

*Total refunds processed December 2020 **\$ 414,868.67**

*Detailed information for releases and refunds is available in Tax Collections.