



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of November 2020 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of November, mortgage company property tax payments have been processed. Adjustments to the total levy through the remainder of fiscal year 2021 will be due to registered motor vehicle levy and property value discoveries or releases.

As of November 30, 2020, the total levy billed for fiscal year 2021 is 45.51% collected, as compared to 45.66% for fiscal year 2020.

Business personal property levy is 27.1% greater in fiscal year 2021 than fiscal year 2020, an increase of \$2,869,321, and remains unpaid at a higher percentage than the same time last year. Possible explanations could be the increase of BPP levy attributed to Mission Hospital, timing of discovery billings, or the ongoing effects of COVID.

Below is Buncombe County year to date reporting for fiscal year 2021, as of November 30, 2020.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,512,922.69	\$ 5,494,569.04	\$ 184,079,561.13	\$ 6,096,313.91	\$ 210,183,366.77
Amount Collected	\$ 3,473,035.09	\$ 89,556.12	\$ 86,050,420.66	\$ 6,036,182.20	\$ 95,649,194.07
Unpaid Balance	\$ 11,039,887.60	\$ 5,405,012.92	\$ 98,029,140.47	\$ 60,131.71	\$ 114,534,172.70
Interest Collected	\$ -	\$ -	\$ 12,681.31	\$ 22,557.73	\$ 35,239.04
FY21 Collection %	23.93%	1.63%	46.75%	99.01%	45.51%
FY20 Collection %	28.26%	1.28%	46.26%	99.47%	45.66%

Total fiscal year 2021 year to date collections, property tax and interest

\$ 95,684,433.11

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 54,717.94	\$ 317,582.54	\$ 372,300.48
Interest Collected	\$ 3,742.24	\$ 25,627.98	\$ 29,370.22

Total prior year collections, fiscal year to date

\$ 401,670.70

*Total property tax released November 2020 due to taxable value adjustments

\$ 62,002.12

*Total refunds processed November 2020

\$ 56,168.88

*Detailed information for releases and refunds is available in Tax Collections.