

Buncombe County Board of Commissioners Request for Board Action Meeting Date: 12/7/2020

Consent Agenda

Department: Legal and Risk

Presenter(s): Michael Frue

Contact(s): Michael Frue

Subject: Bonding of County Officials

Brief Summary: In North Carolina certain county officials are specifically required to give bond of sufficient surety prior to performing the duties of the office. Likewise, officers and employees of local government who handle more than \$100.00 of the unit's funds at any time or has access to inventories of like value must also give a performance bond. This may be accomplished by adoption of a system of blanket faithful performance bonding as an alternative to individual bonds. This should be done annually.

Recommended Motion & Requested Action: Approve the Resolution to Approve the Bonding of County Officials.

County Manager's comments and Recommendation: Manager recommends approval as presented.