



# Buncombe County Tax Collections

Jennifer Pike  
Tax Collector

**CONSENT**

**DEPARTMENT: Tax Collections**

**PRESENTER: Jennifer Pike**

**CONTACT: Jennifer Pike**

**SUBJECT: Approval of October 2020 Tax Collection Report**

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, public service property tax was billed. Adjustments to the total levy through the remainder of fiscal year 2021 will be due to registered motor vehicle levy and property value discoveries or releases.

As of October 31, 2020, total levy billed for fiscal year 2021 is 18.03% collected, as compared to 21.80% for fiscal year 2020.

Business personal property levy is 25.3% greater in fiscal year 2021 than fiscal year 2020, an increase of \$2,671,079, and remains unpaid at a higher percentage than the same time last year. Possible explanations could be the increase of BPP levy attributed to Mission Hospital, timing of discovery billings, or the ongoing effects of COVID. Additionally, mortgage company payments, for Real Estate property tax, of greater than \$13,000,000 were received in October 2018 and 2019. A similar mortgage company payment was not received until November in 2020.

Below is Buncombe County year to date reporting for fiscal year 2021, as of October 31, 2020.

**Current Year Collections**

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,269,656.79	\$ 5,494,569.04	\$ 184,068,233.24	\$ 5,056,381.64	\$ 208,888,840.71
Amount Collected	\$ 2,765,136.10	\$ 1,379.21	\$ 29,892,310.99	\$ 5,000,183.90	\$ 37,659,010.20
Unpaid Balance	\$ 11,504,520.69	\$ 5,493,189.83	\$ 154,175,922.25	\$ 56,197.74	\$ 171,229,830.51
Interest Collected	\$ -	\$ -	\$ 10,939.41	\$ 10,276.82	\$ 21,216.23
<b>FY21 Collection %</b>	<b>19.38%</b>	<b>0.03%</b>	<b>16.24%</b>	<b>98.89%</b>	<b>18.03%</b>
FY20 Collection %	22.64%	1.11%	19.97%	99.42%	21.80%

**Total fiscal year 2021 year to date collections, property tax and interest** **\$ 37,680,226.43**

**Prior Year Collections**

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 46,565.07	\$ 282,690.10	\$ 329,255.17
Interest Collected	\$ 2,906.08	\$ 21,533.42	\$ 24,439.50

**Total prior year collections, fiscal year to date** **\$ 353,694.67**

**\*Total property tax released October 2020 due to taxable value adjustments** **\$ 130,354.19**

**\*Total refunds processed October 2020** **\$ 21,005.56**

*\*Detailed information for releases and refunds is available in Tax Collections.*