



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of September 2020 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of September, the majority of fiscal year 2021 property tax notices have been created and mailed. Public service company property taxes will be billed in October. Personal property discoveries, resulting from audits, remained unpaid at a higher percentage than the same time last year. Possible explanations could be the timing of discovery billings, appeals, or the ongoing effects of COVID.

As of September 30, 2020, total levy billed for fiscal year 2021 is 13.25% collected, as compared to 12.35% for fiscal year 2020.

Below is Buncombe County year to date reporting for fiscal year 2021, as of September 30, 2020.

Current Year Collections

| Fiscal Year 2021 | Personal Property | Public Service | Real Estate | Motor Vehicles | Total |
|--------------------------|-------------------|----------------|-------------------|-----------------|-------------------|
| Total Levy | \$ 14,232,948.00 | \$ - | \$ 184,095,434.74 | \$ 3,839,473.25 | \$ 202,167,855.99 |
| Amount Collected | \$ 2,153,945.73 | \$ - | \$ 20,838,970.30 | \$ 3,788,490.11 | \$ 26,781,406.14 |
| Unpaid Balance | \$ 12,079,002.27 | \$ - | \$ 163,256,464.44 | \$ 50,983.14 | \$ 175,386,449.85 |
| Interest Collected | \$ - | \$ - | \$ 10,671.36 | \$ 10,276.82 | \$ 20,948.18 |
| FY21 Collection % | 15.13% | | 11.32% | 98.67% | 13.25% |
| FY20 Collection % | 19.45% | 0.00% | 10.32% | 99.44% | 12.35% |

Total fiscal year 2021 year to date collections, property tax and interest \$ **26,802,354.32**

Prior Year Collections

| Prior Years 2011-2020 | Personal Property | Real Estate | Total |
|-----------------------|-------------------|---------------|---------------|
| Amount Collected | \$ 40,489.05 | \$ 275,963.28 | \$ 316,452.33 |
| Interest Collected | \$ 2,227.70 | \$ 18,106.86 | \$ 20,334.56 |

Total prior year collections, year to date \$ **336,786.89**

*Total property tax released September 2020 due to taxable value adjustments \$ 240,930.79

*Total refunds processed September 2020 \$ 13,587.95

*Detailed information for releases and refunds is available in Tax Collections.