



Occupancy Tax Penalty Waivers Due to COVID

Presented by

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Topics

- Occupancy tax penalty waiver request
- Buncombe County Tourism Development Authority (TDA) action
- Penalty summary as of October 21, 2020



Penalty Waiver Request

- Occupancy tax penalty waivers follow a two-step process, approval by the TDA followed by final approval by the BC Board of Commissioners.
- On September 30, 2020, TDA approved an automatic waiver of all occupancy tax penalties incurred, or to be incurred, for the sales months of February through August 2020, due to COVID.
- Requesting Board of Commissioner approval to follow the recommendation and approval by the TDA related to penalty waivers for the sales months of February through August 2020.



TDA Penalty Waiver Approval

- Key component
 - Waive penalties incurred due to late payment/reporting of occupancy taxes for the sales months of February through August 2020, due on the 20th day of each month in March through September 2020.
 - Including penalties incurred AND those still to be assessed as late reports are filed.



Penalty Summary as of October 21

67

Number of delinquent reporting/remitting establishments

\$105,717

Known penalties to be waived, following approval

29

Number of establishments yet to report one or more months of sales/occupancy tax



Questions?

