WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Capital Projects Fund as outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 5th day of November, 2020.

Department: Sustainability
Project: Solar on Public Facilities

Description:
On July 21, 2020, the board of commissioners (BOC) approved awarding a contract in the amount of $10,283,136 to MB Haynes to install solar on public facilities. On August 4, 2020, the BOC established the capital project in the amount of $10,283,136. Since that time, Hall Fletcher Elementary was removed from the scope of the project, resulting in $312,356 in reduced expenditures and an updated total project cost of $9,970,780.

This ordinance lowers the total project budget to reflect the change.

Funding Source:
The project will be funded by debt financing of $10,096,000, which includes $9,970,780 in project revenue, $125,000 in debt issuance costs, and $220 in additional proceeds.

Exhibit A:

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenues</td>
</tr>
<tr>
<td>Fund 341 - Solar on Public Facilities - 4103: Bond Proceeds</td>
<td>$</td>
</tr>
<tr>
<td>Fund 341 - Solar on Public Facilities - 7000: Capital Outlay</td>
<td>(312,356)</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$</td>
</tr>
</tbody>
</table>

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

_____________________________  By:  _______________________________
Clerk to the Board             Chairman of the Board
ORDINANCE # __________________________

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: November 5, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 General Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 5th day of November, 2020.

Department: Sustainability
Budget Amendment Item: Debt Issuance for Solar on Public Facilities

Description:
On July 21, 2020, the board of commissioners (BOC) approved awarding a contract in the amount of $10,283,136 to MB Haynes to install solar on public facilities. On August 4, 2020, the BOC established the capital project in the amount of $10,283,136. Since that time, Hall Fletcher Elementary was removed from the scope of the project, resulting in $312,356 in reduced expenditures and an updated total project cost of $9,970,780.

This ordinance budgets FY21 general fund debt issuance and interest costs.

Funding Source:
The project will be funded by debt financing of $10,096,000, which includes $9,970,780 in project revenue, $125,000 in debt issuance costs, and $220 in additional proceeds. The FY2021 general fund cost will be funded by bond proceeds ($125,000) and appropriated fund balance ($126,686)

Exhibit A:

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenues</td>
</tr>
<tr>
<td>Fund 100 - 6300:Debt Service - Issuance Costs</td>
<td>$125,000</td>
</tr>
<tr>
<td>Fund 100 - 4103:Bond Proceeds</td>
<td>$0</td>
</tr>
<tr>
<td>Fund 100 - 6300:Debt Service - Interest</td>
<td>$126,686</td>
</tr>
<tr>
<td>Fund 100 - 4310:Appropriated Fund Balance</td>
<td>$251,686</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$251,686</td>
</tr>
</tbody>
</table>

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

Clerk to the Board

By: Chairman of the Board