



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Public School Capital Needs Fund Project Ordinance

BOARD MEETING DATE: November 5, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Projects outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 5th day of November, 2020.

Project Name: School Capital Fund Commission School Year 2022 Project Recommendations

Project Description:

At the October 12, 2020 School Capital Fund Commission meeting, the Commission approved for recommendation to the Board of Commissioners \$16,367,823 of new projects for the 2022 School Capital Fund Commission Funding Cycle. \$3,897,823 is recommended for Asheville City Schools and \$12,470,000 is recommended for Buncombe County Schools. These projects are listed below.

Funding Source:

Buncombe County will issue debt and will pay for the debt service using the Article 39 sales tax designated for the School Capital Commission Fund.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 326 - Bond Proceeds	\$ 16,367,823	
Fund 326 - Vance Elementary School - 2022 Campus Wide Projects		\$ 3,897,823
Fund 326 - Haw Creek Elementary - Phase 2 of 2: Renovations		\$ 8,520,000
Fund 326 - Estes Elementary Phase 1 of 5: Classroom Addition		\$ 1,950,000
Fund 326 - Valley Springs Middle - Phase 1 of 3: HVAC & Energy		\$ 1,511,000
Fund 326 - Fairview Elementary - New Drive Queue		\$ 489,000
TOTAL	\$ 16,367,823	\$ 16,367,823

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board