



# Buncombe County

## FY2020 4<sup>th</sup> Quarter Financial Report

*(unaudited)*

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Presented by  
Don Warn



# FY2020 Items for Review

- ✓ General Fund Budget to Actual Summary
  - Expenses and Revenues
- ✓ General Fund Expense and Revenue Comparison Summary
  
- ✓ Solid Waste Fund- Enterprise Fund
  - Budget to Actual Summary
- ✓ Solid Waste Fund Expense and Revenue Comparison Summary



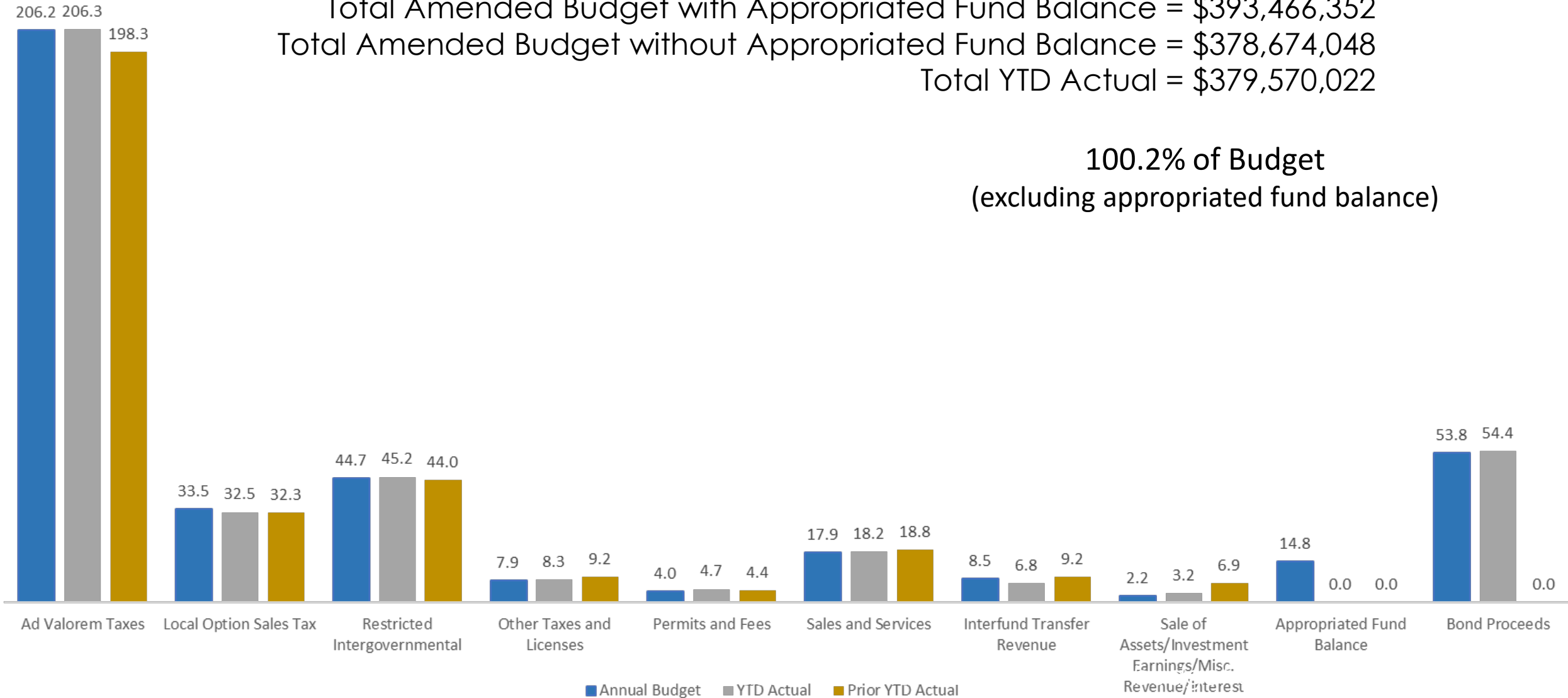
# FY2020 General Fund Budget to Actual

## Revenue by Type

(in millions)

Total Amended Budget with Appropriated Fund Balance = \$393,466,352  
 Total Amended Budget without Appropriated Fund Balance = \$378,674,048  
 Total YTD Actual = \$379,570,022

100.2% of Budget  
 (excluding appropriated fund balance)



# General Fund Revenue Comparisons

*(actuals over budget)*

Revenue Type	Amount	Primary Drivers
Permits and Fees	\$694,529	Building Permits and Inspections and Recording Fees were higher than anticipated
Investment earnings	\$682,841	% growth higher than anticipated prior to the pandemic
Restricted Intergovernmental	\$472,687	Net difference of Coronavirus Relief Funds and decrease in Social Work, Child Support, Income Maintenance and Foster Care Revenues
Sales and Services	\$307,153	Net difference of Federal Prisoners, Medicaid Cost settlement and decrease in Ambulance fees, Elections and rental income
Other Taxes	\$387,562	Excise Tax, Rental Car Gross Receipts and Heavy Equipment Rental were higher than anticipated
Miscellaneous Revenue	\$297,227	Net difference of higher than anticipated interest on Ad Valorem Taxes, Program Revenue and decrease in miscellaneous grant revenue and sale of asset revenue
Ad Valorem Taxes	\$173,147	Additional collections
Local Option Sales Tax	\$(1,064,781)	3.2% lower than budgeted due to pandemic
Interfund Transfer	\$(1,692,803)	No transfers from Fund 480 and reduced transfer from Fund 225 ROD Server Indirect Charge

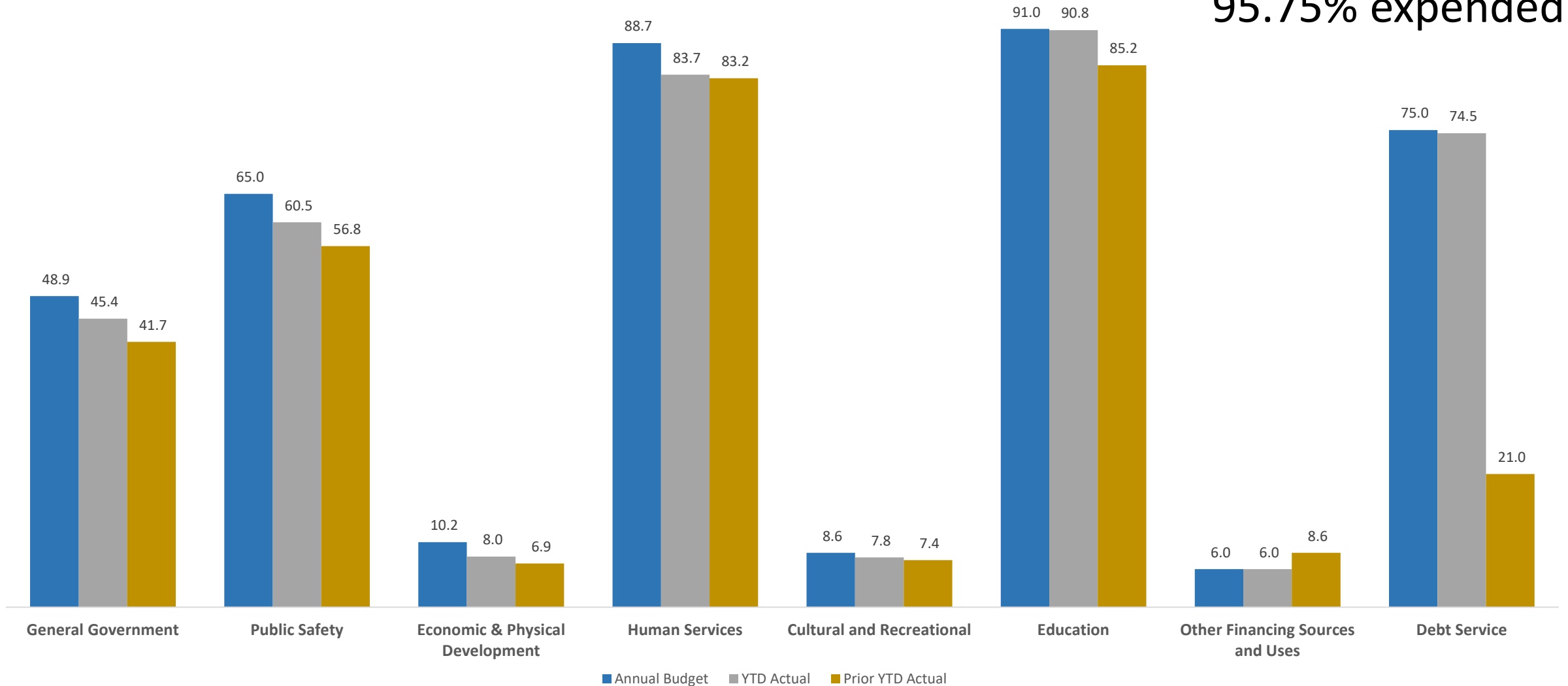
# FY2020 General Fund Budget to Actual

## Expenditure by Function (in millions)

Total Amended Budget = \$393,466,352

Total Actual = \$376,736,865

**95.75% expended**



# FY2020 General Fund Budget to Actual

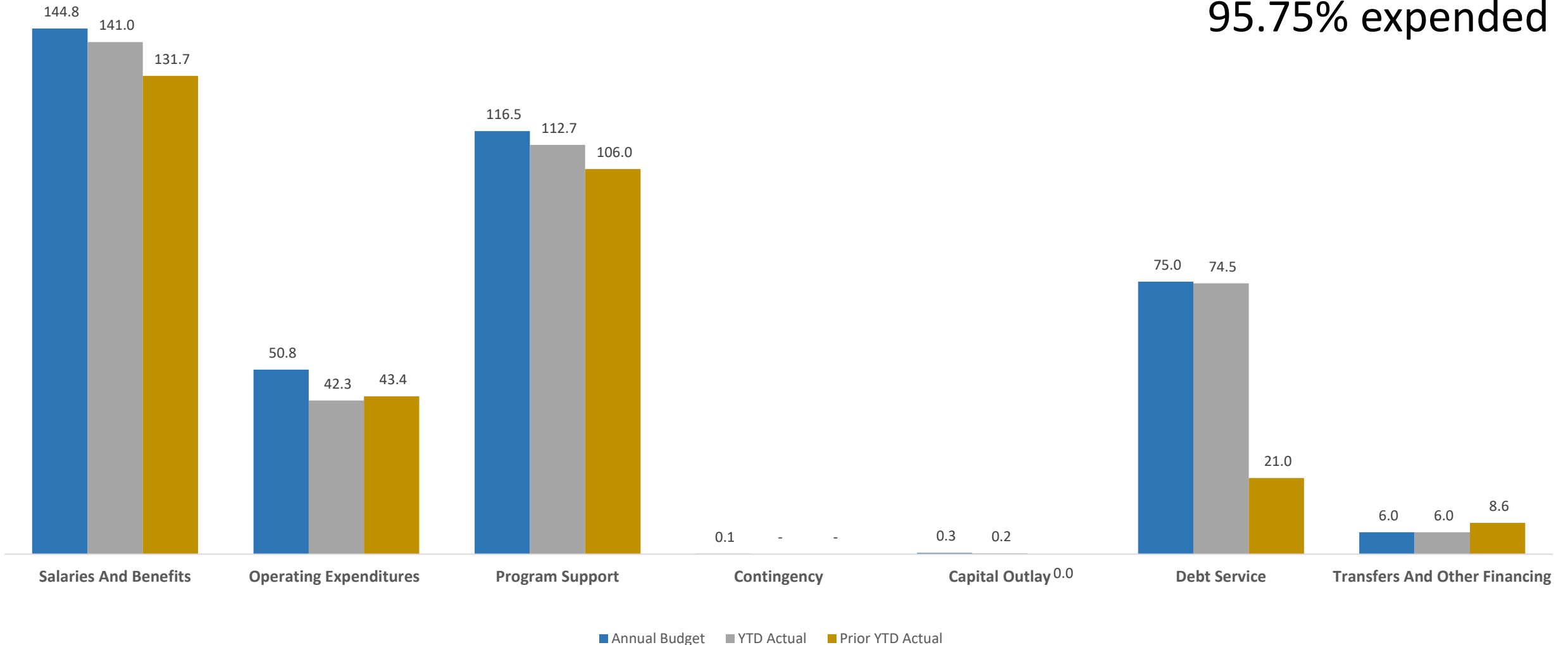
## Expenditure by Category

(in millions)

Total Amended Budget = \$393,466,352

Total Actual = \$376,736,865

**95.75% expended**



# General Fund Expense Comparisons

*(actuals under budget)*

Expense Type	Amount	Primary Drivers
Operating*	\$(8,506,572)	Travel and Training, Office Expenses, Maintenance and Repair of Buildings and Equipment, Contract and Professional Services, Debt Service, Information Technology, Program Support
Benefits	\$(2,408,936)	Vacant positions in Detention Center, Social Services, IT and Public Health
Program Support**	\$(3,779,609)	Unspent funds across Economic Development, DSS, Pre-K and Direct Assistance

\*Operating carry forward amount \$448,931

\*\*Program Support carry forward amount \$2,109,085

➤ *Economic Development \$1,890,930*

\$2,558,016



*Based on June 2020 unaudited budget and actuals.*

# FY2020 Solid Waste Fund Budget to Actual

## Revenue by Type

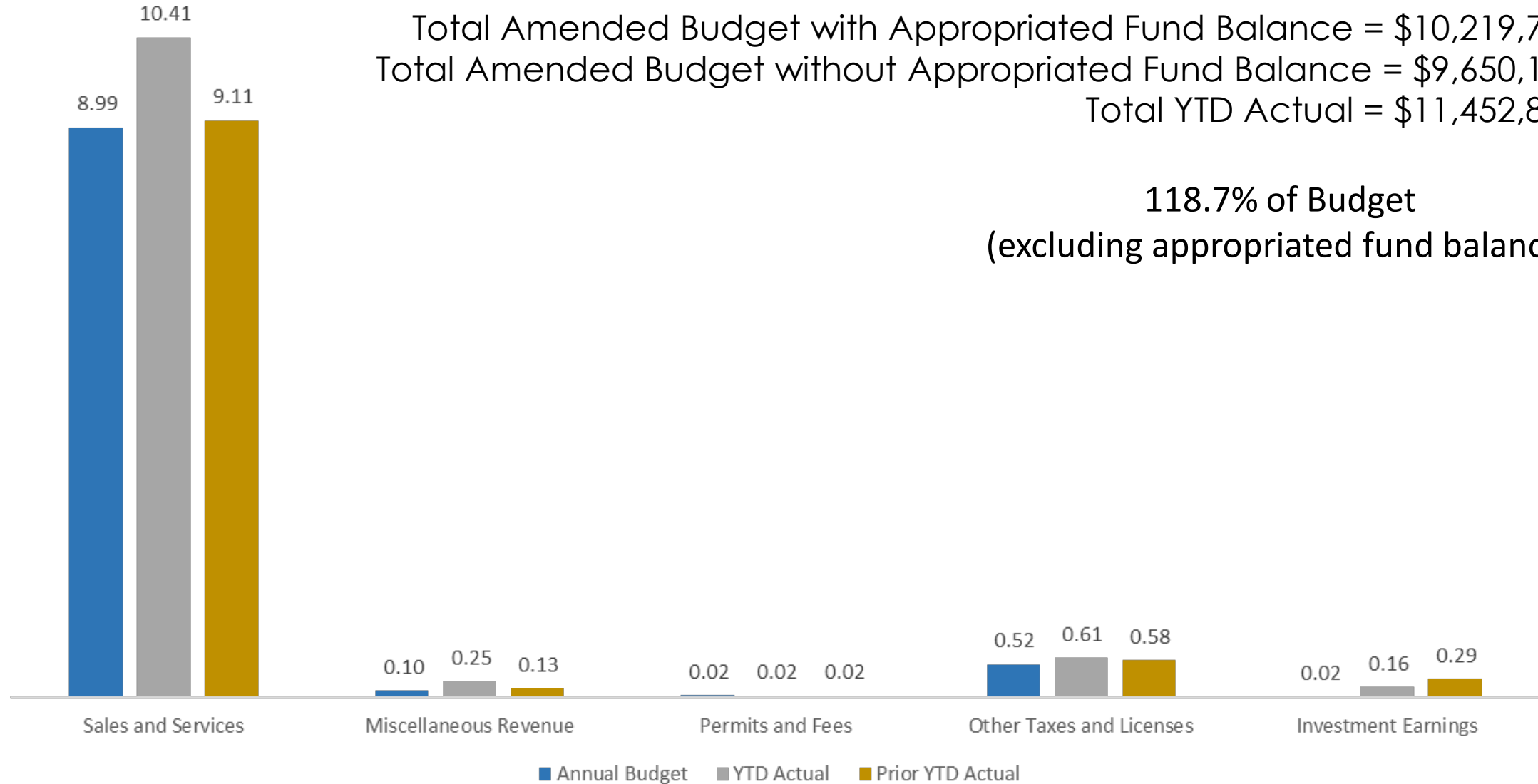
(in millions)

Total Amended Budget with Appropriated Fund Balance = \$10,219,772

Total Amended Budget without Appropriated Fund Balance = \$9,650,174

Total YTD Actual = \$11,452,808

118.7% of Budget  
(excluding appropriated fund balance)





# Solid Waste Fund Revenue Comparisons

*(actuals over budget)*

Revenue Type	Amount	Primary Drivers
Sales and Services	\$1,420,041	Net difference of higher than anticipated disposal fees at the Transfer Station and lower than anticipated disposal fees at the Landfill and electricity sales
Miscellaneous Revenue	\$152,082	Renewable Energy Credits and settlement from Wiseman
Investment earnings	\$139,927	% growth higher than anticipated prior to pandemic
Other Taxes and License	\$94,084	Scrap Tire Tax, White Goods Tax, Solid Waste Disposal Tax



*Based on June 2020 unaudited budget and actuals.*

# FY2020 Solid Waste Fund Budget to Actual

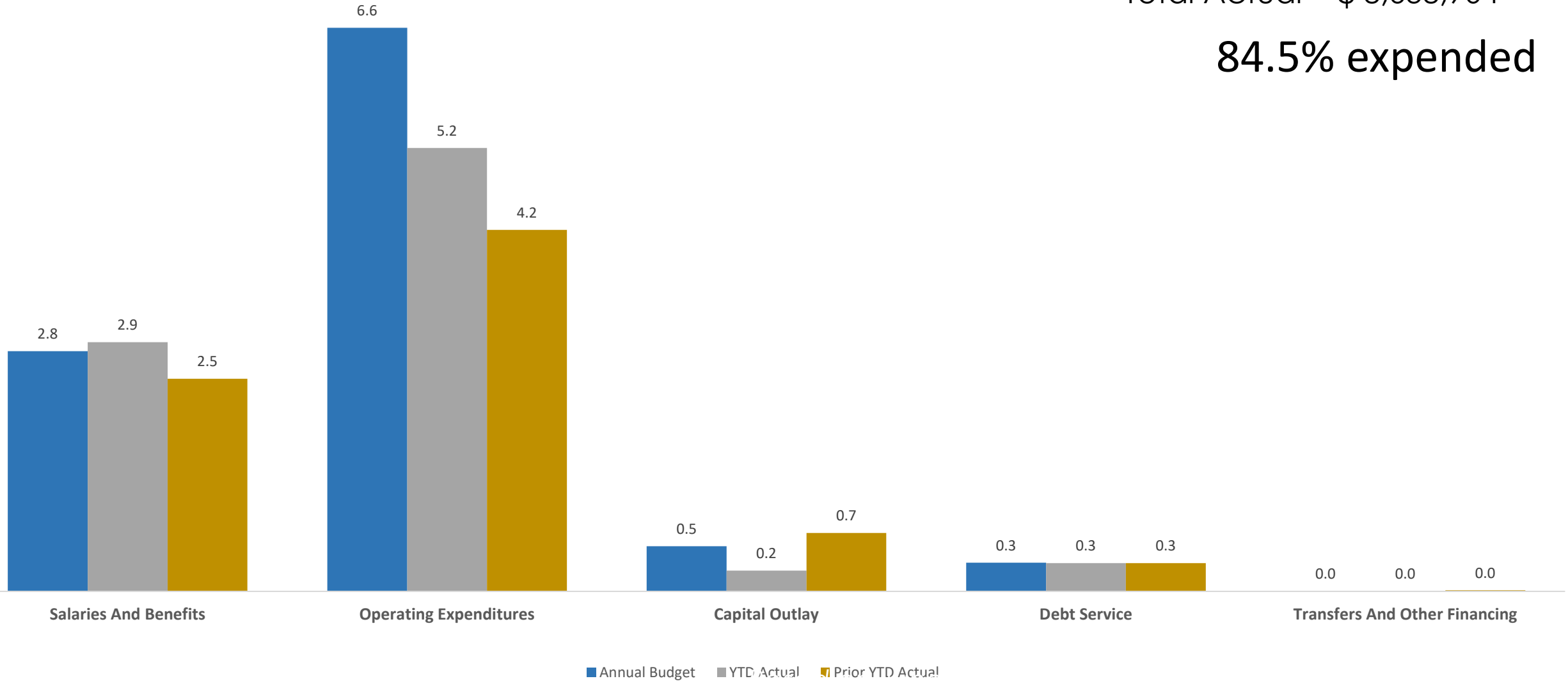
## Expenditure by Category

(in millions)

Total Amended Budget = \$ 10,219,772

Total Actual = \$ 8,638,904

**84.5% expended**



# Solid Waste Fund Expense Comparisons

*(actuals under budget)*

Expense Type	Amount	Primary Drivers
Operating	\$(1,399,324)	Maintenance and Repair, Contract and Professional Services, Vehicle Expense and Equipment Rental
Capital Outlay*	\$(282,498)	Expenditures for Break Trailer and Garage Improvements that were not incurred as anticipated

\*Capital Outlay carry forward amount

\$282,498

➤ *Break trailer and garage improvements*



*Based on June 2020 unaudited budget and actuals.*

Questions?

