



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Public School ADM Capital Fund Project Ordinance

BOARD MEETING DATE: October 06, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Projects outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 06th day of October, 2020.

Project Name: School Capital Fund Commission School Year 2022 Projects - Safety Projects and Montford Retaining Wall Repair

Project Description:
 At the September 14, 2020 School Capital Fund Commission meeting, the Commission approved for recommendation to the Board of Commissioners to move savings from the Montford School 2018 Funding Approval and Montford School 2019 Funding Approval projects to the Montford Retaining Wall Repairs project. The Montford School 2018 Funding Approval and Montford School 2019 Funding Approval projects are complete. The wall is located in a historic district and must adhere to the Historic Commission guidelines, therefore it is anticipated that additional funding will be needed. The initial budget for the retaining wall was \$740,763. The new budget amount will be \$1,105,324. Additionally at the meeting, the Commission approved for recommendation to the Board of Commissioners \$770,000 of new projects related to school safety. \$110,000 is recommended for Asheville City Schools and \$660,000 is recommended for Buncombe County Schools, to upgrade their facilities. These projects relate to the Security Assessment completed at both school systems

Funding Source:
 -Savings from the Montford School 2018 Funding Approval and Montford School 2019 Funding Approval projects.
 Buncombe County will issue debt for new and will pay for the debt service using the Article 39 sales tax designated for the School Capital Commission Fund.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 326 - Montford School 2018 Funding Approval	\$ (298,467)	\$ (298,467)
Fund 326 - Montford School 2019 Funding Approval	\$ (66,094)	\$ (66,094)
Fund 326 - Montford Retaining Wall Repairs	\$ 364,561	\$ 364,561
Fund 326 - Bond Proceeds	\$ 770,000	
Fund 326 - Multiple ACS Schools - Safety and Security Concerns		\$ 110,000
Fund 326 - Multiple BCS Schools - High Priority Security Upgrades		\$ 660,000
TOTAL	\$ 770,000	\$ 770,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board