



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of August 2020 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of fiscal year 2021 property tax notices were created and mailed. Public service company property taxes have not yet been billed. Personal property discoveries, resulting from audits, remained unpaid at a higher percentage than the same time last year. Possible explanations could be the timing of discovery billings or the ongoing effects of COVID.

As of August 31, 2020, total levy billed for fiscal year 2021 is 5.12% collected, as compared to 6.57% for fiscal year 2020. The lower collection percentage could be a result of the property tax notice mailing a few business days later this August, compared to last year, and the ongoing effects of COVID.

Below is Buncombe County year to date reporting for fiscal year 2021, as of August 31, 2020.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,072,529.35	\$ -	\$ 184,113,016.18	\$ 2,546,241.15	\$ 200,731,786.68
Amount Collected	\$ 510,830.82	\$ -	\$ 7,272,416.55	\$ 2,500,878.26	\$ 10,284,125.63
Unpaid Balance	\$ 13,561,698.53	\$ -	\$ 176,840,599.63	\$ 45,362.89	\$ 190,447,661.05
Interest Collected	\$ -	\$ -	\$ 8,645.27	\$ 5,050.80	\$ 13,696.07
FY21 Collection %	3.63%		3.95%	98.22%	5.12%
FY20 Collection %	10.38%	0.00%	5.11%	99.51%	6.57%

Total fiscal year 2021 year to date collections, property tax and interest **\$ 10,297,821.70**

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 32,010.82	\$ 220,485.47	\$ 252,496.29
Interest Collected	\$ 1,382.02	\$ 13,891.65	\$ 15,273.67

Total prior year collections, year to date **\$ 267,769.96**

***Total property tax released August 2020 due to taxable value adjustments** **\$ 104,804.87**

***Total refunds processed August 2020** **\$ 10,783.01**

*Detailed information for releases and refunds is available in Tax Collections.