



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of July 2020 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of July, the collection focus remains on the preceding tax year. Personal property discoveries, resulting from audits, remained unpaid at a higher percentage than the same time last year. Possible explanations could be the timing of discovery billings or the effects of COVID.

Billing for fiscal year 2021 will occur in August and the attention will shift to the current tax year. As of July 31, 2020, total levy billed for fiscal year 2021 is 69.84% collected, as compared to 88.96% for fiscal year 2020.

Below is Buncombe County year to date reporting for fiscal year 2021, as of July 31, 2020.

Current Year Collections

Fiscal Year 2021	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 716,093.72	\$ -	\$ 73,014.58	\$ 1,266,025.25	\$ 2,055,133.55
Amount Collected	\$ 159,470.97	\$ -	\$ 48,674.85	\$ 1,227,225.31	\$ 1,435,371.13
Unpaid Balance	\$ 556,622.75	\$ -	\$ 24,339.73	\$ 38,799.94	\$ 619,762.42
Interest Collected	\$ -	\$ -	\$ 6,094.66	\$ 2,970.20	\$ 9,064.86
FY21 Collection %	22.27%		66.66%	96.94%	69.84%
FY20 Collection %	77.31%	0.00%	42.08%	99.56%	88.96%

Total fiscal year 2021 year to date collections, property tax and interest **\$ 1,444,435.99**

Prior Year Collections

Prior Years 2011-2020	Personal Property	Real Estate	Total
Amount Collected	\$ 21,668.71	\$ 119,503.28	\$ 141,171.99
Interest Collected	\$ 676.75	\$ 7,285.47	\$ 7,962.22

Total prior year collections, year to date **\$ 149,134.21**

*Total property tax released July 2020 due to taxable value adjustments **\$ 6,146.49**

*Total refunds processed July 2020 **\$ 7,113.19**

*Detailed information for releases and refunds is available in Tax Collections.