



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 8/18/2020

Presentations

Department: County Manager

Presenter(s): Kit Cramer, Phillip Hardin, Matt Raker

Contact(s): Sybil Tate

Subject: One Buncombe Summary

Brief Summary:

The One Buncombe Fund was formed to support individuals and businesses impacted by COVID-19. One Buncombe is a partnership with Buncombe County, the City of Asheville, the Asheville Chamber of Commerce and other community stakeholders.

The One Buncombe Fund has raised \$1.375M since the COVID pandemic began in March. As of August 7th, 92 loans have been provided to businesses, retaining 674 jobs in Buncombe County. As of the same date, \$453,057 has been provided to 1,048 individuals for life essential needs, such as rent, mortgage, and utility bills.

Recommended Motion & Requested Action:

Receive the presentation and provide feedback.

County Manager's Comments and Recommendation:

Accept presentation.