

BUNCOMBE COUNTY, NORTH CAROLINA Capital Project Ordinance

BOARD MEETING DATE: August 4, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 Capital Projects Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 4th day of August, 2020.

Requesting Department: Sustainability

Budget Amendment Item: Establish Capital Project Ordinance for Solar Project

Project Description:

On July 21, 2020, the board of commissioners approved awarding a contract in the amount of \$10,283,136 to MB Haynes. The contract covers installation of solar panels on county and education partner buildings. This ordinance establishes the associated capital project and budget.

Funding Source:

Anticipated debt financing of \$10,283,136. A General Fund budget amendment will follow at the conclusion of the debt financing request for proposals (RFP) with a target award date of October 2020.

Exhibit A:	Increase (Decrease)		rease)		
Account Description			Revenues	E	xpenditures
Fund 341 - Solar Project - 4103:Bond Proceeds Fund 341 - Solar Project - 7000:Capital Outlay		\$	10,283,136	\$	10,283,136
	TOTAL	\$	10,283,136	\$	10,283,136

ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:
	Ву:
Clerk to the Board	Chairman of the Board