



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/16/2020

Public Hearings

Department: Strategic Partnerships, Economic Development

Presenter(s): Rachael Nygaard, Timothy Love

Contact(s): Rachael Nygaard, Timothy Love

Subject: Economic Development Public Hearings – FY2021 Budget

Brief Summary:

The public hearing is a requirement of NCGS, but does not require any vote or action from the Board. The purpose is to allow public comment on new appropriations as well as pre-existing economic development grants included in the FY2021 Budget. Each of the pre-existing economic development projects have previously been approved by the board in a public hearing and are supported by economic development agreements (EDA). If new appropriations are approved as part of the FY2021 budget, contracts will be established effective July 1, 2020.

Requested Appropriations for Strategic Partnerships

As recommended by the Strategic Partnership Grants Committee

Organization	Appropriation not to exceed	Description
Asheville Grown Business Alliance (Fiscal Agent: Mountain BizWorks)	\$15,000	Strategic Partnership Grant to grow the Go Local Movement to build a sustainable and equitable regional economy.
Carolina Small Business Development Fund	\$35,000	Strategic Partnership Grant to support small businesses through one-on-one coaching and workshops tailored to the needs of local entrepreneurs through the Western Women's Business Center.
Eagle Market Streets Development Corporation	\$22,500	Strategic Partnership Grant for small business development utilizing individualized development accounts for small business owners of low income.
Mountain BizWorks	\$50,000	Strategic Partnership Grant to grow diverse small businesses and jobs in Buncombe County through an Opportunity Entrepreneur in Residence program.

Requested Appropriations for Economic Development Partners

Organization	Appropriation not to exceed	Description
Asheville Buncombe Regional Sports Commission	\$45,000	Activities related to the expansion of recruitment of regional sports tourism events and tournaments
Asheville-Buncombe County Economic Development Coalition	\$400,000	Activities related to the expansion of industry and recruitment of new industry in Buncombe County

Appropriations and expected expenditures for previously approved economic development agreements

Organization	Annual economic development grant	Description
General Electric Company and Unison Engine Components, Inc.	\$496,333	Creation and maintenance of 183 new jobs and capital investment of \$230M by 2021
Ingles Markets, Inc.	\$170,000	Creation and maintenance of 160 new jobs and capital investment of \$85M by 2021
Linamar North Carolina, Inc.	\$1,000,000	Creation and maintenance of 800 new jobs and capital investment of \$315M by 2024
New Belgium Brewing Company, Inc.	\$650,000	Creation and maintenance of 154 new jobs and capital investment of \$175M by 2028

Recommended Motion & Requested Action:

This public hearing requires no motion or action from the Board during this meeting.

County Manager's comments and Recommendation:

Proposed appropriations for Strategic Partnership Grants will be considered by the Board as part of the FY2021 budget. The pre-existing economic development grants require no further Board action.