



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Public School Capital Needs Fund Project Ordinance

BOARD MEETING DATE: June 16, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 Public School Capital Needs Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of June, 2020.

Project Name: Avery's Creek Elementary and Candler Elementary Re-Roofing Projects

Project Description:

On November 19, 2019 both the Avery's Creek(\$480,000) and Candler Elementary (\$500,000) Re-Roofing projects were established through an approved budget amendment by this board. At the June 5, 2020 School Capital Fund Commission special meeting, the Commission approved a budget transfer in the amount of \$81,203 from the Avery's Creek Elementary Phase 2 of 4 Reroofing project to the Candler Elementary Phase 2 of 3 Reroofing project. The bids came in as such that one project is lower and one higher than originally anticipated therefore we are able to transfer amounts between projects to remain within budget across both.

Funding Source:

Buncombe County will issue debt for these projects and will pay for the debt service using the Article 39 sales tax designated for the School Capital Commission Fund. This transfers existing approved budget from one project to the other.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 326 Avery's Creek Elementary-Phase 2 of 4 re-roofing	\$ (81,203)	\$ (81,203)
Fund 326 Candler Elementary-Phase 2 of 3 re-roofing	\$ 81,203	\$ 81,203
TOTAL	\$ -	\$ -

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board