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# Asheville Regional Airport

An economic cornerstone.  
Growing with the region.  
Positioned to weather the current storm.





Brief Overview

## Asheville Regional Airport





The basics

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# Airlines, Route Map, Top O&D



# Pre Covid-19



  
**Asheville**  
REGIONAL AIRPORT  
Take the easy way out.

  
flyavl.com

Frequent Daily Flights

Allegiant | American | Delta | Elite | Spirit | United

  
**allegiant**  
Travel is our deal.

American Airlines 

 **DELTA**   
AIR LINES

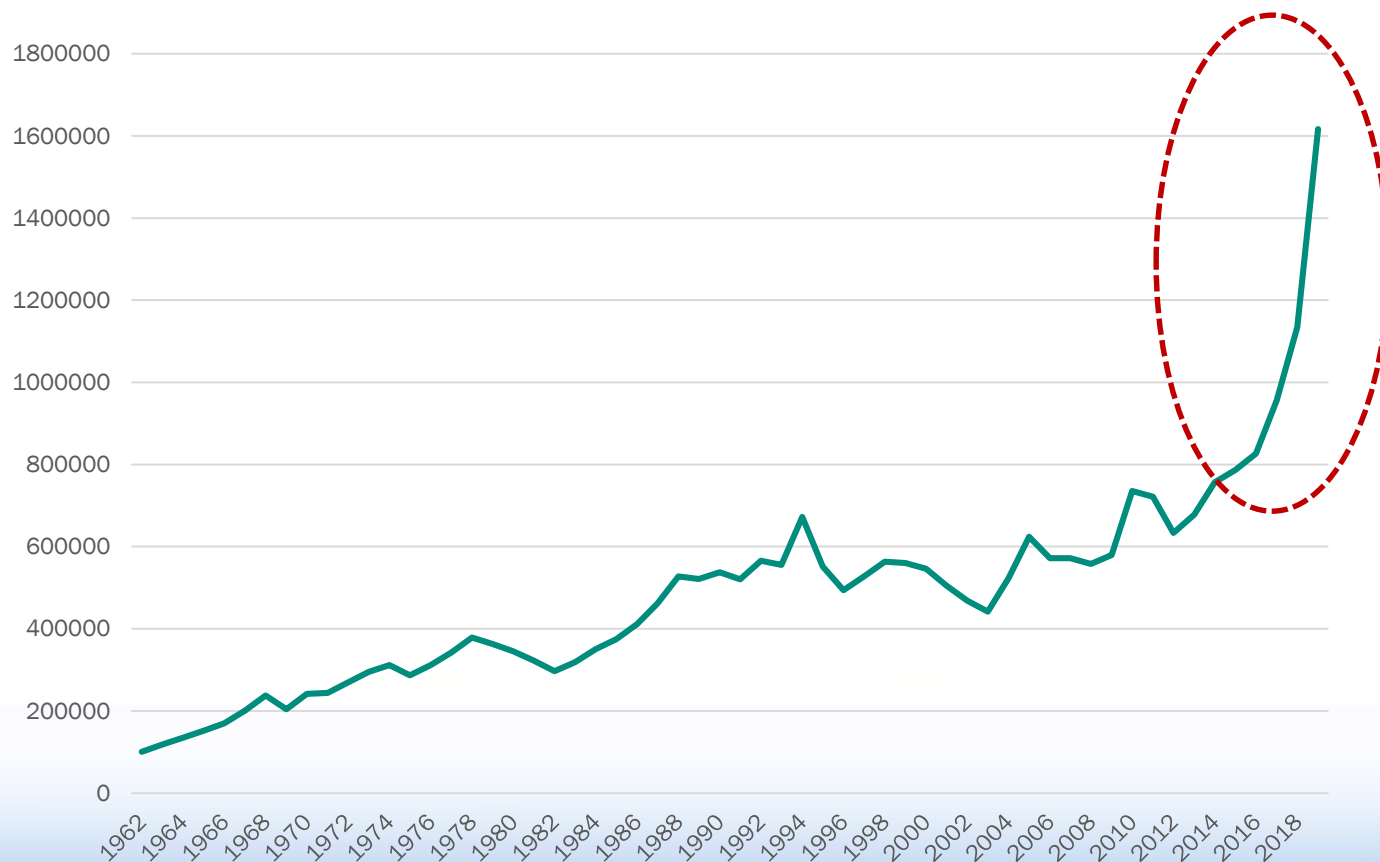
**spirit**<sup>™</sup>

**UNITED** 

  
Elite Airways

# Astounding & unprecedented growth in air service & utilization

43% increase in  
passengers in 2019  
1.6M total



CY 2019 was the  
sixth consecutive  
record year –  
highest number  
of passengers  
served in the  
history of AVL.



# Highlights from CY2019



Kicked off the year -  
celebrated our  
2018 milestone



Welcomed 7 new routes

Allegiant – PBI & SRQ

American – DFW, LGA & PHL

Delta – DTW

United - IAD



# Highlights from CY2019



Welcomed new passenger services

- TSA PreCheck
- Auntie Anne's and Cinnabon



# Highlights from CY2019

## Asheville Regional Airport to receive \$10M federal grant for terminal expansion

John Boyle, The Citizen-Times Published 11:30 a.m. ET Nov. 22, 2019 | Updated 3:13 p.m. ET Nov. 22, 2019



## Began terminal modernization project

- Kicked off Phase One
- Received \$10M Airport Improvement Grant for terminal design



# Highlights from CY2019

## Infrastructure Enhancements

- Parking
- Airfield & apron
- Security/access control





# Highlights from CY2019

## Many community connections - examples

- Wings for Autism
- Blue Ridge Honor Flight
- Manna Foodbank
- Partnership for Substance Free Youth
- United Way



# At the end of FY19

At June 30, 2019, the Authority's assets exceeded liabilities by

## \$154,808,712.

That is an increase of more than \$16.4 million from 2018  
and an increase of \$25.9 million from 2017.

### SOURCES OF AUTHORITY REVENUE

PARKING	<b>38.9%</b>
AIRLINES	<b>23.2%</b>
RENTAL CARS	<b>20.2%</b>
FBO/GENERAL AVIATION	<b>7.0%</b>
CONCESSIONAIRES	<b>4.8%</b>
OTHER	<b>4.3%</b>
FEDERAL GOVERNMENT	<b>1.6%</b>





2020 & forward

## Positioning for future growth, even in the midst of crisis

COVID-19 UPDATE

# Crisis response + AVL Forward

## Airport impact so far:

- Air service nearly ceased for about 8 weeks
- Slight up-tick happening
- Predicted recovery – up to 4 years



# Financially – we are weathering the crisis

- Strong 2019 and 1Q20
- 6 months of operating revenue on hand
- \$14.4M CARES Act funding



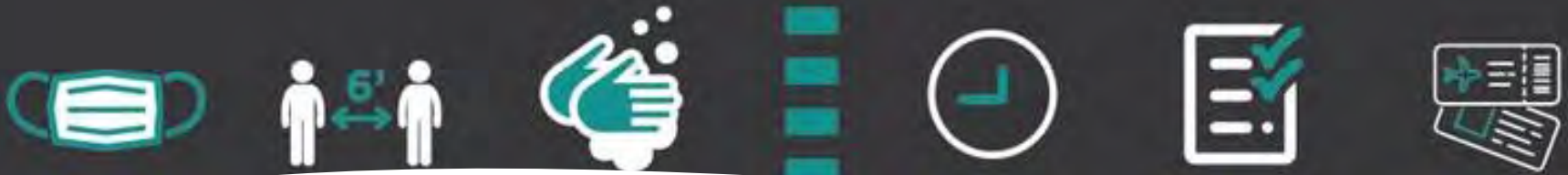
## **Asheville airport to receive over \$14 million in federal aid**

ASHEVILLE, N.C. (WLOS) — More than 70 airports in North Carolina, including the Asheville Regional Airport, will split nearly \$284 million in federal aid.

U.S. Secretary of Transportation Elaine L. Chao announced the Coronavirus Aid, Relief, and Economic Security (CARES) Act Airport Grant Program this week in an effort to provide immediate relief to American families, workers and businesses.







## OUR PLAN – CRISIS RESPONSE

- Conservative financial management
- Maintain employment
- Focus on operational changes in response to the pandemic

*.....and air service recovery*

# AIR SERVICE RECOVERY – HIGH PRIORITY

## AVL MAINTAINED AIR SERVICE



## Schedule for June 2020

Limited flights to and from these **18** destinations (average of 11 total flights per day) & loss of Spirit Airlines.

- Atlanta
- Austin\*
- Baltimore\*
- Charlotte
- Chicago (O'Hare & Midway\*)
- Dallas/Ft. Worth
- Denver\*
- Ft. Lauderdale\*
- Houston\*
- Newark\*
- Philadelphia
- Punta Gorda\*
- St. Pete-Clearwater\*
- Sanford\*
- Sarasota\*
- Washington, D.C.
- West Palm Beach\*

NOTE: Boston start is delayed until September

**Pre-COVID-19:**  
Frequent service to **21** destinations. –  
Average of 30-35 flights per day.

*\*Scheduled, but some flights will be canceled.  
Allegiant is managing through capacity demand  
rather than pre-planned scheduling changes.*

# WNC has proven its viability as a profitable market for airlines

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- Our proven track record is a positive indicator
- Airlines know we have a community of air travelers, and we are a desirable destination
- We must heighten our focus on supporting the airlines' success when business begins to return, and build back the strength of the airport for our region



# Our plan – strategic, long-term

Continue to forge ahead with longer-term strategies – current & future – for the vitality of our airport and region.





# ROADWAYS & AIRWAYS

Airfield redevelopment project – currently in final phase







Utility enhancements – Terminal Drive



# PARKING ENHANCEMENTS

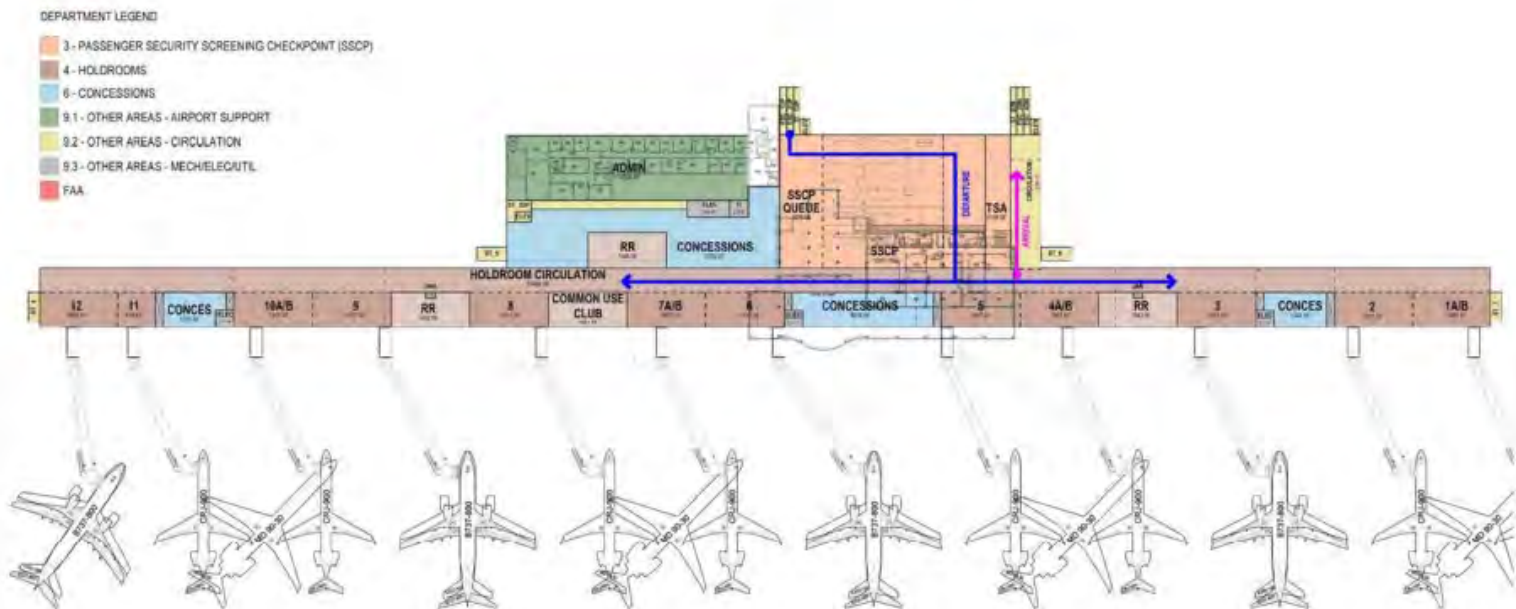


Current remote shuttle lot & cell phone lot development



# TERMINAL TRANSFORMATION

## Terminal expansion design – continuing



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# Questions?