Asheville Regional Airport

An economic cornerstone.
Growing with the region.
Positioned to weather the current storm.
Brief Overview

**Asheville Regional Airport**
The basics

Airlines, Route Map, Top O&D
Pre Covid-19

Asheville Regional Airport
Take the easy way out.

flyavl.com
Frequent Daily Flights
Allegiant | American | Delta | Elite | Spirit | United
Astounding & unprecedented growth in air service & utilization

43% increase in passengers in 2019
1.6M total

CY 2019 was the sixth consecutive record year – highest number of passengers served in the history of AVL.
Highlights from CY2019

Kicked off the year - celebrated our 2018 milestone

Welcomed 7 new routes

Allegiant – PBI & SRQ
American – DFW, LGA & PHL
Delta – DTW
United - IAD
Highlights from CY2019

Welcomed new passenger services

- TSA PreCheck
- Auntie Anne’s and Cinnabon
Highlights from CY2019

Asheville Regional Airport to receive $10M federal grant for terminal expansion

John Boyle, The Citizen-Times  Published 11:30 a.m. ET Nov. 22, 2019 | Updated 3:13 p.m. ET Nov. 22, 2019

Began terminal modernization project

- Kicked off Phase One
- Received $10M Airport Improvement Grant for terminal design
Highlights from CY2019

Infrastructure Enhancements

- Parking
- Airfield & apron
- Security/access control
Highlights from CY2019

Many community connections - examples

- Wings for Autism
- Blue Ridge Honor Flight
- Manna Foodbank
- Partnership for Substance Free Youth
- United Way
At the end of FY19

At June 30, 2019, the Authority’s assets exceeded liabilities by

$154,808,712.

That is an increase of more than $16.4 million from 2018 and an increase of $25.9 million from 2017.

**Sources of Authority Revenue**

- **Parking**: 38.9%
- **Airlines**: 23.2%
- **Rental Cars**: 20.2%
- **FBO/General Aviation**: 7.0%
- **Concessionaires**: 4.8%
- **Other**: 4.3%
- **Federal Government**: 1.6%
Positioning for future growth, even in the midst of crisis
Airport impact so far:

- Air service nearly ceased for about 8 weeks
- Slight up-tick happening
- Predicted recovery – up to 4 years
Financially – we are weathering the crisis

- Strong 2019 and 1Q20
- 6 months of operating revenue on hand
- $14.4M CARES Act funding

Asheville airport to receive over $14 million in federal aid

ASHEVILLE, N.C. (WLOS) — More than 70 airports in North Carolina, including the Asheville Regional Airport, will split nearly $284 million in federal aid.

U.S. Secretary of Transportation Elaine L. Chao announced the Coronavirus Aid, Relief, and Economic Security (CARES) Act Airport Grant Program this week in an effort to provide immediate relief to American families, workers and businesses.
OUR PLAN – CRISIS RESPONSE

• Conservative financial management
• Maintain employment
• Focus on operational changes in response to the pandemic

.....and air service recovery
Schedule for June 2020

Limited flights to and from these 18 destinations (average of 11 total flights per day) & loss of Spirit Airlines.

- Atlanta
- Austin*
- Baltimore*
- Charlotte
- Chicago (O'Hare & Midway*)
- Dallas/Ft. Worth
- Denver*
- Ft. Lauderdale*
- Houston*
- Newark*
- Philadelphia
- Punta Gorda*
- St. Pete-Clearwater*
- Sanford*
- Sarasota*
- Washington, D.C.
- West Palm Beach*

NOTE: Boston start is delayed until September

Pre-COVID-19:
Frequent service to 21 destinations. – Average of 30-35 flights per day.

*Scheduled, but some flights will be canceled. Allegiant is managing through capacity demand rather than pre-planned scheduling changes.
WNC has proven its viability as a profitable market for airlines

- Our proven track record is a positive indicator
- Airlines know we have a community of air travelers, and we are a desirable destination
- We must heighten our focus on supporting the airlines’ success when business begins to return, and build back the strength of the airport for our region
Our plan – strategic, long-term

Continue to forge ahead with longer-term strategies – current & future – for the vitality of our airport and region.
Airfield redevelopment project – currently in final phase
Utility enhancements – Terminal Drive
PARKING ENHANCEMENTS

Current remote shuttle lot & cell phone lot development
Terminal expansion design – continuing
Questions?