



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: 6/2/2020

#### Consent

**Department:**

Budget

**Presenter(s):**

Jennifer Barnette, Budget

**Contact(s):**

Jennifer Barnette, Budget Director  
Drew Reisinger, Register of Deeds

**Subject:**

Register of Deeds Excise Stamp Tax

**Brief Summary:**

This amendment increases revenue and expenditure budgets in the General Fund related to the Register of Deeds excise stamp tax. Buncombe County remits 49% of excise stamp revenues to the state of North Carolina. Revenue projections indicate the county will realize excise stamp tax revenue greater than the FY2020 budget. This amendment raises expense and revenue budgets by \$250,000 related to the excise stamp tax to correspond with anticipated revenues and expenditures.

**Recommended Motion & Requested Action:**

Approve budget amendment

**County Manager's Comments & Recommendation:**

County Manager recommends as presented