



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**General Fund**

**BOARD MEETING DATE: June 2, 2020**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2019-2020 General Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 2nd day of June, 2020.

**Requesting Department:** Register of Deeds  
**Budget Amendment Item:** Register of Deeds Excise Stamp Tax

**Amendment Description:**  
 This amendment increases revenue and expenditure budgets in the General Fund related to the Register of Deeds excise stamp tax. Buncombe County remits 49% of excise stamp revenues to the state of North Carolina. Revenue projections indicate the county will realize excise stamp tax revenue greater than the FY2020 budget. This amendment raises expense and revenue budgets related to the excise stamp tax to correspond with anticipated revenues and expenditures.

**Funding Source:**  
 Excise stamp tax revenue in excess of FY2020 budget

<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Fund 100 - Register of Deeds - 4180:Other Taxes and Licenses - Deed Stamp Excise Tax	\$ 250,000.00	
Fund 100 - Register of Deeds - 6105:Charges and Fees - Excise Tax		\$ 250,000.00
<b>TOTAL</b>	<b>\$ 250,000.00</b>	<b>\$ 250,000.00</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
 THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
 Clerk to the Board

By: \_\_\_\_\_  
 Chairman of the Board