

ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**General Fund**

**BOARD MEETING DATE: May 19, 2020**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2019-2020 General Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 19<sup>th</sup> day of May, 2020.

**Project Name:** LOBS 2020 Issuance and Refunding

**Project Description:**  
 This amendment establishes the budget necessary to receive bond proceeds for the Buncombe County LOBS 2020A and LOBS 2020B and proceeds for the refunding (refinancing) of previous issuances of 2010A, 2010B and 2012A. The corresponding expenditure budget establishes the budget to pay the proceeds back out to the escrow account.

**Funding Source:**  
 Debt proceeds. No new county funding required.

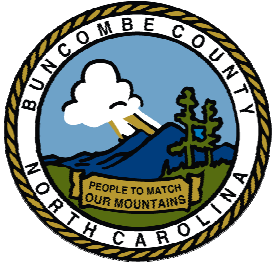
<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Fund 100 4103: Bond Proceeds	\$ 53,757,926	
Fund 100 6300: Debt Service		\$ 53,757,926
<b>TOTAL</b>	\$ 53,757,926	\$ 53,757,926

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
 THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
 Clerk to the Board

By: \_\_\_\_\_  
 Chairman of the Board



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**Article 46 Sales Tax Capital Fund Project Ordinance**

**BOARD MEETING DATE: May 19, 2020**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2019-2020 Article 46 Sales Tax Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 19<sup>th</sup> day of May, 2020.

**Project Name:** LOBS 2020 Issuance and Refunding

**Project Description:**

This amendment establishes the budgets necessary to receive bond proceeds for the refunding (refinancing) of previous debt issuances for AB Tech projects for LOBS 2010A , 2010B and 2012A. The corresponding expenditure budget establishes the budget to cover debt issuance costs and proceeds back out to the escrow agent.

**Funding Source:**

Debt proceeds and Article 39 Sales Tax. No new county funding required.

<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Fund 333 AB Tech 4103: Bond Proceeds	\$ 8,586,619	
Fund 333 AB Tech 6300: Debt Service		\$ 8,586,619
<b>TOTAL</b>	<b>\$ 8,586,619</b>	<b>\$ 8,586,619</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
Chairman of the Board