



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 4/21/2020

New Business

Department:

Budget

Presenter(s):

Jennifer Barnette, Budget

Contact(s):

Tim Love

Subject:

GE Aviation OneNC Payment

Brief Summary:

In 2013, the North Carolina Department of Commerce awarded GE Aviation with a One North Carolina (OneNC) grant. The grant is an incentive to the company should the company meet job and investment performance targets. OneNC awards are paid directly to local governments and then distributed to the grant recipient company. This budget amendment authorizes the receipt and distribution of \$929,000 in State of North Carolina OneNC payments to GE Aviation. No new or existing Buncombe County funds are included as part of this budget amendment and disbursement.

Recommended Motion & Requested Action:

Approve budget amendment

County Manager's Comments & Recommendation:

County Manager recommends as presented