



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: April 21, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 General Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of April, 2020

Requesting Department: Economic Development
Budget Amendment Item: GE Aviation OneNC Payment

Amendment Description:

In 2013, the North Carolina Department of Commerce awarded GE Aviation with a One North Carolina (OneNC) grant. The grant is an incentive to the company should the company meet job and investment performance targets. OneNC awards are paid directly to local governments and then distributed to the grant recipient company. This budget amendment authorizes the receipt and distribution of \$929,000 in State of North Carolina OneNC payments to GE Aviation. No new or existing Buncombe County funds are included as part of this budget amendment and disbursement.

Funding Source:

\$929,000 in pass-through funds paid from the NC Department of Commerce OneNC fund for distribution to GE Aviation.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 100 - Economic Development - 4210:Restricted Intergovernmental - OneNC	\$ 929,000	
Fund 100 - Economic Development - 6520:Program Support - OneNC		\$ 929,000
TOTAL	\$ 929,000	\$ 929,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board