

---

# **BUNCOMBE COUNTY FINANCIAL QUARTERLY REPORT**

**FY2020 - FOR THE QUARTER ENDING MARCH 31**

## **TABLE OF CONTENTS**

<b>SIGNIFICANT FINANCIAL HIGHLIGHTS</b>	<b>1</b>
---	----------

### **FINANCIALS:**

<b>A.</b>	Summary All Funds	<b>2</b>
<b>B.</b>	General Fund	<b>3</b>
<b>C.</b>	Solid Waste Fund	<b>6</b>
<b>D.</b>	County Capital Projects (FY2020 Approved)	<b>8</b>

---

---

## **SIGNIFICANT FINANCIAL HIGHLIGHTS**

The information in this reports reflects the financial highlights for Buncombe County through March 31, 2020, which is 75% of the way through the year. This information is unaudited.

General Fund budgeted revenues are \$337.3 million and actual revenues as of March 31 are \$276.8 million or 82.1% of budgeted revenue and compared to last year at the same time, revenues are 5.6% above fiscal year 2019.

General Fund budget expenditures are \$337.3 million and actual expenditures as of March 31 are \$227.4 million or 67.4% of budget and compared to the same time last year, expenditures are slightly above fiscal year 2019 by 5.5%. At this point, most categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget. Staff will continue to monitor the budget to actual and provide regular reports to the Commissioners.

The Solid Waste Fund which accounts for landfill and transfer station operations is an enterprise fund and operates like a business. The budgeted revenues are \$9.67 million and actual revenues as of March 31 are \$8.05 million or 83.3% of budget and compared to last year at the same time, revenues are above fiscal year 2019 by 20.6%. Since this fund operates like a business, revenues are fee based and dependent upon usage.

Solid Waste budgeted expenditures are \$9.67 million and actual expenditures to date are \$4.98 million or 51.5% of budget and compared to the same time last year, expenditures are above fiscal year 2019 by 10.7%. At this point, all categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget.

The County Capital Projects Fund is a multi-year fund that accounts for County capital projects funded through general government resources and financing that will most likely span multiple years. The projects approved for 2020 have a total budget of \$8.7 million and actual expenditures to date total \$2.34 million or 27%. Due to the nature of capital projects, a significant portion of expenditures may not occur in the year the budget was established.

The March 31, 2020 operating results for revenues and expenditures for the County provide a positive historical look at the current fiscal year. However, as the Commissioners are aware, the County's COVID-19 emergency declaration and pandemic response has significantly impacted the local economy. It is too early to tell what the impact will be to revenues, but it is safe to say the County will see a drop in revenues due to the Stay Home, Stay Safe orders. Staff will be monitoring revenues and expenditures closely and will be keeping the Commissioners informed on future developments.

A.

**SUMMARY ANNUAL FUNDS**

FUND	Annual Budget	YTD Actual	% of Budget
100 General Total Revenue	(337,337,308)	(276,830,805)	82.1%
100 General Total Expense	337,337,308	227,411,880	67.4%
120 Air Quality Total Revenue	(971,857)	(762,705)	78.5%
120 Air Quality Total Expense	971,857	614,374	63.2%
220 Occupancy Tax Total Revenue	(27,000,000)	(18,144,081)	67.2%
220 Occupancy Tax Total Expense	27,000,000	18,144,046	67.2%
221 Reappraisal Reserve Fund	(890,000)	-	0.0%
221 Reappraisal Reserve Fund	890,000	120,270	13.5%
223 911 Total Revenue	(857,000)	(201,177)	23.5%
223 911 Total Expense	857,000	491,002	57.3%
225 ROD Automation Total Revenue	(270,312)	(115,153)	42.6%
225 ROD Automation Total Expense	270,312	64,701	23.9%
228 Fire Departments Total Revenue	(35,015,457)	(28,175,502)	80.5%
228 Fire Departments Total Expense	35,015,457	23,277,028	66.5%
230 Transportation Total Revenue	(4,838,366)	(2,777,655)	57.4%
230 Transportation Total Expense	4,838,366	3,763,837	77.8%
231 Woodfin PDF Total Revenue	(640,950)	(239,905)	37.4%
231 Woodfin PDF Total Expense	640,950	256,724	40.1%
270 Forfeitures Total Revenue	(592,058)	(57,830)	9.8%
270 Forfeitures Total Expense	592,058	49,540	8.4%
466 Solid Waste Total Revenue	(9,674,603)	(8,055,982)	83.3%
466 Solid Waste Total Expense	9,674,603	4,980,807	51.5%
469 Inmate Commissary Total Revenue	(801,909)	(405,940)	50.6%
469 Inmate Commissary Total Expense	801,909	404,104	50.4%
480 Insurance Total Revenue	(39,906,289)	(31,143,013)	78.0%
480 Insurance Total Expense	39,906,289	25,309,716	63.4%

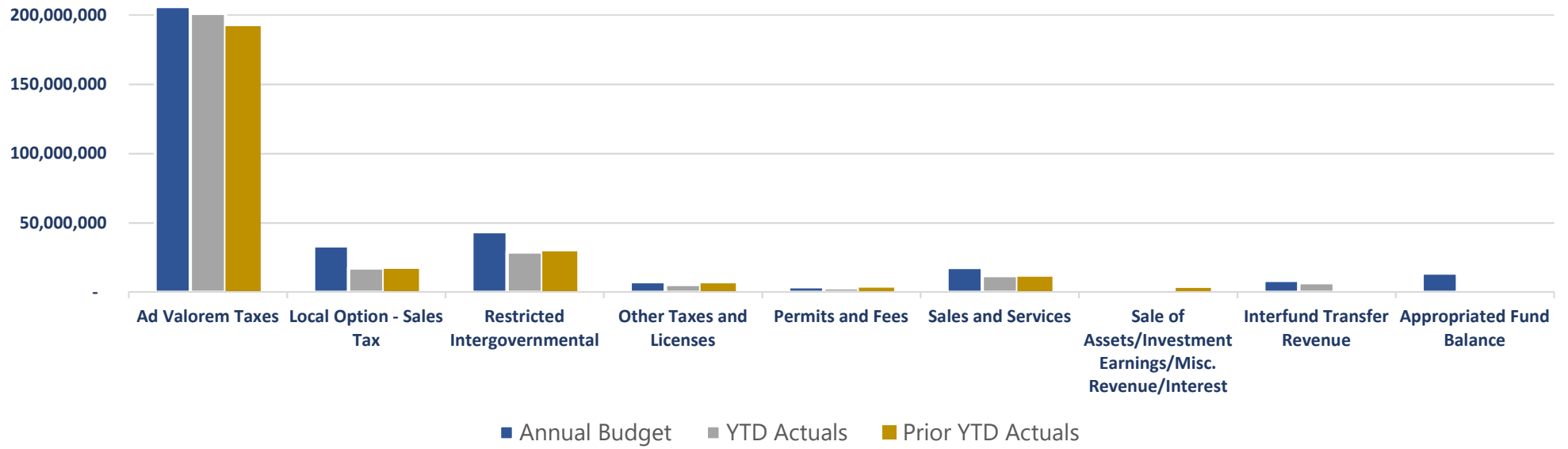
**SUMMARY MULTI-YEAR FUNDS**

FUND	Budget	LTD Actuals	% of Budget
224 Special Programs Total Revenue	(13,730,834)	(15,026,199)	109.4%
224 Special Programs Total Expense	13,730,834	8,161,468	59.4%
326 Public School Capital Needs Fund Total Revenue	(209,918,978)	(182,361,669)	86.9%
326 Public School Capital Needs Fund Total Expense	209,918,978	170,163,706	81.1%
327 Grant Projects Total Revenue	(29,716,011)	(13,440,591)	45.2%
327 Grant Projects Total Expense	29,716,011	12,333,374	41.5%
333 AB Tech Total Revenue	(82,151,794)	(84,663,093)	103.1%
333 AB Tech Total Expense	82,151,794	68,531,005	83.4%
335 Public School ADM Sales Tax and Lottery Projects Total Revenue	(68,200,479)	(57,358,768)	84.1%
335 Public School ADM Sales Tax and Lottery Projects Total Expense	68,200,479	57,743,314	84.7%
341 Capital Project Total Revenue	(95,428,718)	(74,459,226)	78.0%
341 Capital Project Total Expense	95,428,718	69,094,150	72.4%
342 Landfill Capital Projects Total Revenue	(13,730,049)	(13,717,846)	99.9%
342 Landfill Capital Projects Total Expense	13,730,049	13,261,084	96.6%

## B. 1

### GENERAL FUND

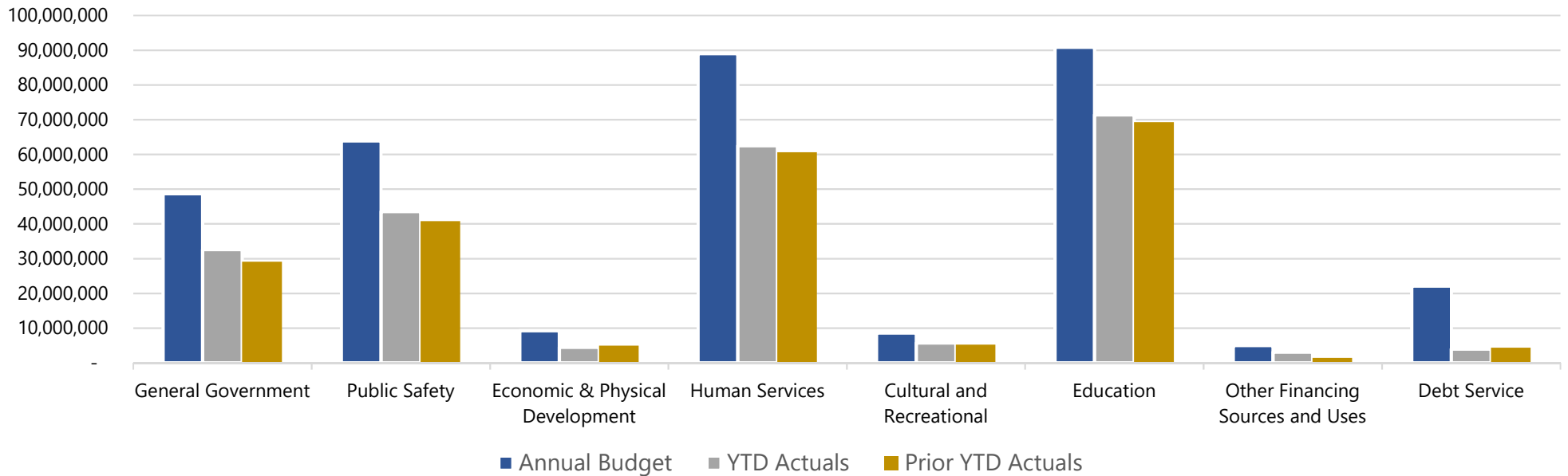
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Ad Valorem Taxes	206,174,379	201,222,100	97.6%	191,873,328	4.9%
Local Option - Sales Tax	33,533,237	17,467,773	52.1%	16,758,194	4.2%
Restricted Intergovernmental	43,779,797	29,101,896	66.5%	29,459,727	-1.2%
Other Taxes and Licenses	7,613,317	5,665,216	74.4%	6,299,918	-10.1%
Permits and Fees	4,010,157	3,301,894	82.3%	3,135,785	5.3%
Sales and Services	17,885,815	11,929,375	66.7%	11,049,911	8.0%
Sale of Assets/Investment Earnings/Misc. Revenue/Interest	2,032,515	1,335,932	65.7%	3,124,565	-57.2%
Interfund Transfer Revenue	8,535,450	6,806,620	79.7%	348,407	1853.6%
Appropriated Fund Balance	13,772,641	-	0.0%	-	-
<b>TOTAL REVENUES</b>	<b>337,337,308</b>	<b>276,830,805</b>	<b>82.1%</b>	<b>262,049,834</b>	<b>5.6%</b>



## B. 2

### GENERAL FUND

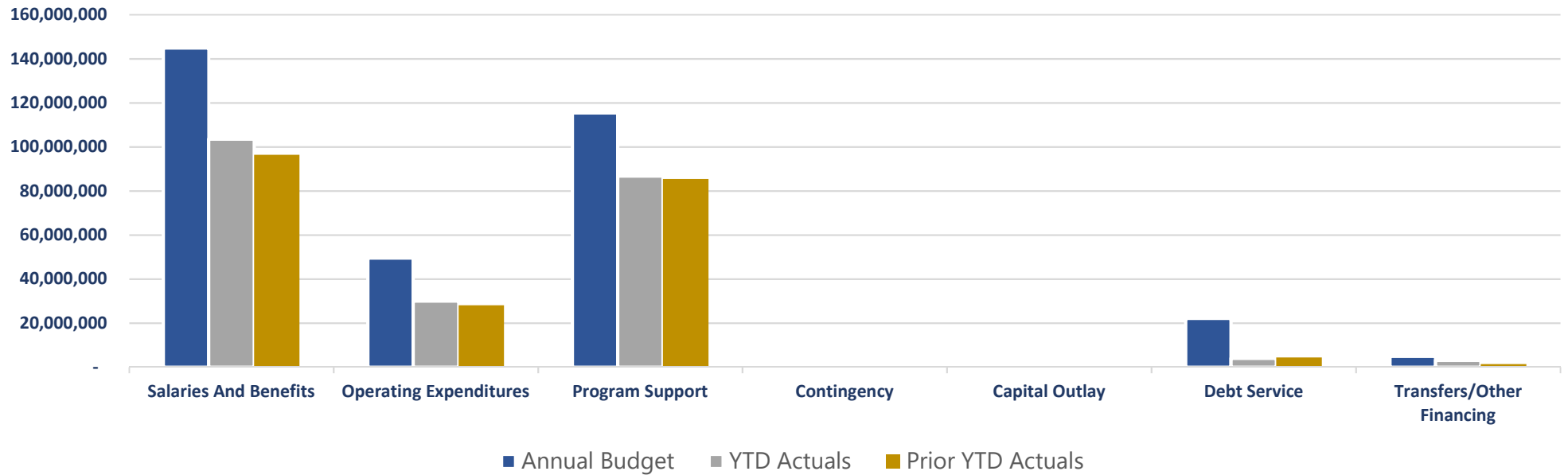
EXPENDITURE BY FUNCTION	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
General Government	48,699,455	32,600,744	66.9%	29,073,377	12.1%
Public Safety	63,871,281	43,589,496	68.2%	40,747,545	7.0%
Economic & Physical Development	9,238,078	4,461,054	48.3%	4,889,646	-8.8%
Human Services	89,012,295	62,549,680	70.3%	60,606,466	3.2%
Cultural and Recreational	8,563,170	5,750,167	67.1%	5,202,310	10.5%
Education	90,875,606	71,417,293	78.6%	69,304,385	3.0%
Other Financing Sources and Uses	4,955,854	3,089,845	62.3%	1,359,351	127.3%
Debt Service	22,121,569	3,953,602	17.9%	4,301,419	-8.1%
<b>TOTAL EXPENDITURES</b>	<b>337,337,308</b>	<b>227,411,880</b>	<b>67.4%</b>	<b>215,484,498</b>	<b>5.5%</b>



## B. 3

### GENERAL FUND

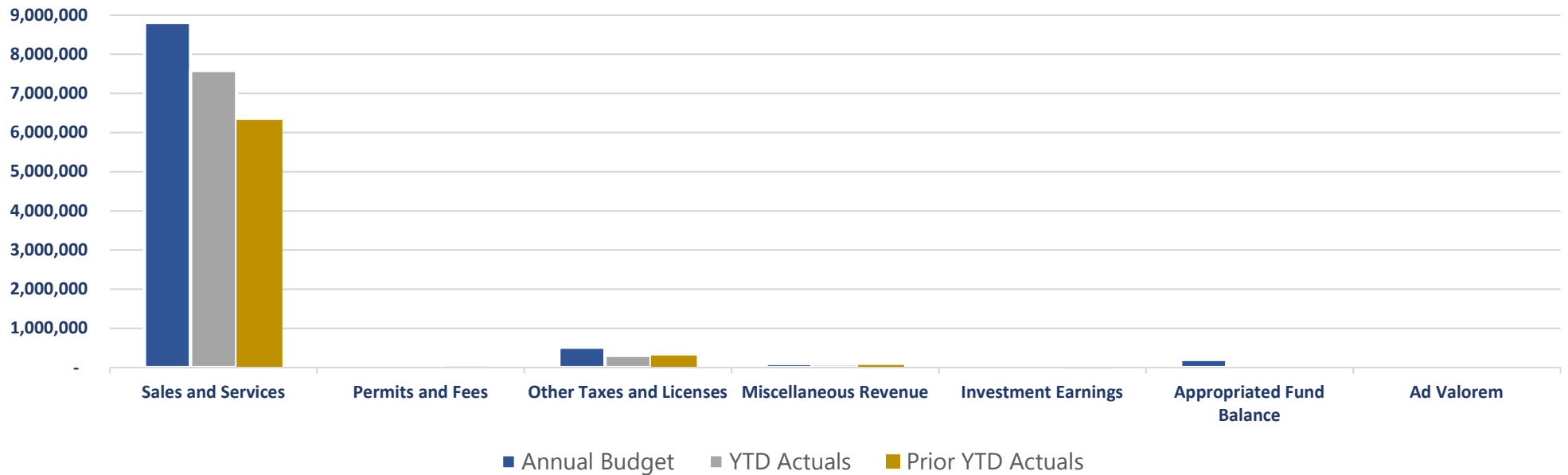
EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	144,955,908	103,495,716	71.4%	96,329,920	7.4%
Operating Expenditures	49,604,548	30,006,041	60.5%	28,060,977	6.9%
Program Support	115,453,863	86,843,129	75.2%	85,422,636	1.7%
Contingency	103,566	-	0.0%	-	-
Capital Outlay	142,000	23,547	16.6%	10,196	131.0%
Debt Service	22,121,569	3,953,602	17.9%	4,301,419	-8.1%
Transfers/Other Financing	4,955,854	3,089,845	62.3%	1,359,351	127.3%
<b>TOTAL EXPENDITURES</b>	<b>337,337,308</b>	<b>227,411,880</b>	<b>67.4%</b>	<b>215,484,498</b>	<b>5.5%</b>



## C. 1

### SOLID WASTE FUND

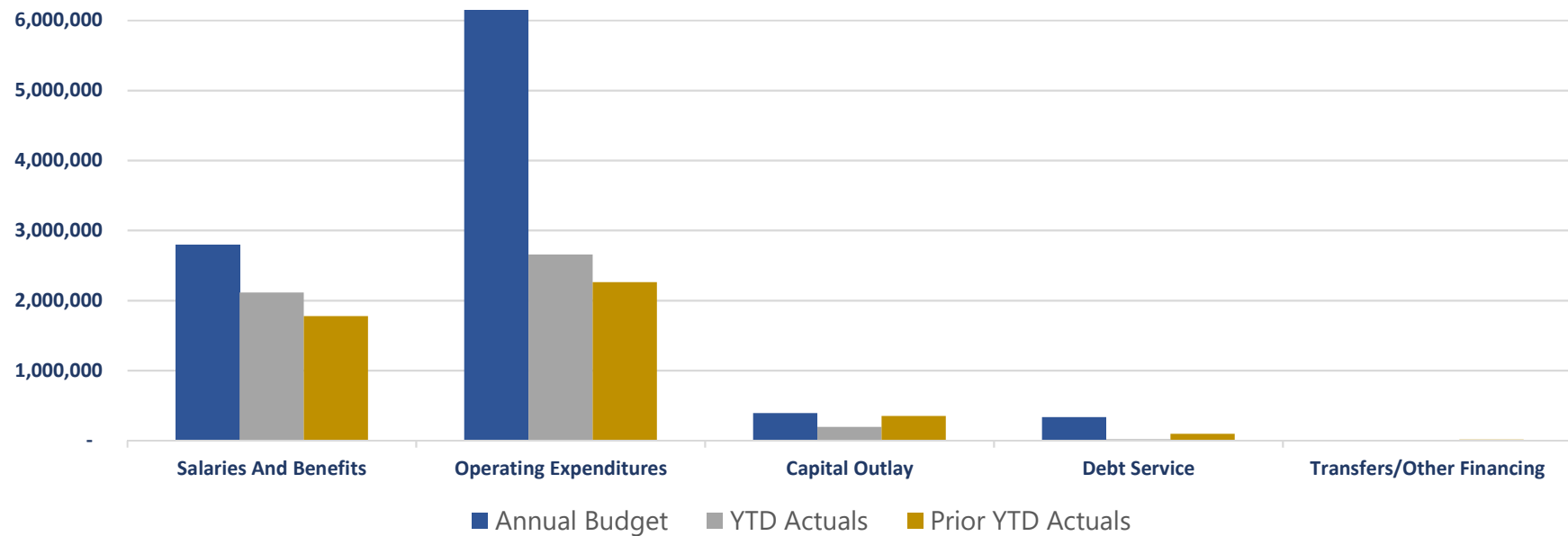
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Sales and Services	8,813,950	7,586,503	86.1%	6,317,014	20.1%
Permits and Fees	22,400	17,500	78.1%	18,594	-5.9%
Other Taxes and Licenses	518,000	313,175	0.0%	303,488	3.2%
Miscellaneous Revenue	100,000	92,039	92.0%	61,185	50.4%
Investment Earnings	15,824	46,765	295.5%	(22,737)	-305.7%
Appropriated Fund Balance	204,429	-	0.0%	-	-
Ad Valorem	-	-	-	186	-100.0%
<b>TOTAL REVENUES</b>	<b>9,674,603</b>	<b>8,055,982</b>	<b>83.3%</b>	<b>6,677,731</b>	<b>20.6%</b>



## C. 2

### SOLID WASTE FUND

EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	2,796,925	2,112,291	75.5%	1,777,738	18.8%
Operating Expenditures	6,151,192	2,656,639	43.2%	2,260,794	17.5%
Capital Outlay	393,436	195,299	49.6%	350,648	-44.3%
Debt Service	333,050	16,578	5.0%	96,525	-82.8%
Transfers/Other Financing	-	-	0.0%	11,937	-100.0%
<b>TOTAL EXPENDITURES</b>	<b>9,674,603</b>	<b>4,980,807</b>	<b>51.5%</b>	<b>4,497,642</b>	<b>10.7%</b>





**D.**

<b>COUNTY CAPITAL PROJECTS - FY2020 APPROVED</b>			
<b>PROJECT EXPENDITURE</b>	<b>FY2020 Budget</b>	<b>YTD Actual</b>	<b>% Expended</b>
Automark ExpressVote Ballot Marking Replacement	400,000	372,100	93.0%
Building Automation System - Allport	39,600	-	0.0%
Buncombe County Detention Facility Needs Assessment	225,000	-	0.0%
County Garage Lifts Replacement and Improvements	74,200	70,108	94.5%
Courthouse Security Needs	165,000	149,475	90.6%
Garren Creek Tower	1,000,000	39,920	4.0%
General Government Vehicles FY20	100,000	25,146	25.1%
Grading and Paving of Old Playground at Lake Julian	180,000	-	0.0%
Grounds Equipment FY20	61,938	35,042	56.6%
Interchange Building FY20	468,641	-	0.0%
Jail Mezzanine Metal Screen Partitions	318,000	-	0.0%
Lake Julian Pontoon Boat	50,000	35,027	70.1%
Lake Julian Shelter Replacements	100,000	-	0.0%
Leicester Patrol Office Renovation	6,948	1,131	16.3%
Oakley/South Asheville Library HVAC	94,377	25,850	27.4%
Pack Library Exterior Wash	192,500	-	0.0%
Parking Lot Improvements Countywide FY20	946,523	2,500	0.3%
Parks and Recreation Projects FY20	787,665	-	0.0%
Register of Deeds Building Envelope	560,475	-	0.0%
Repairs For Libraries FY20	366,978	110,911	30.2%
Roof Replacements FY20	466,900	-	0.0%
Shelter at Lake Julian Walking Trail	180,000	-	0.0%
Sheriff Vehicles FY20	1,651,174	1,460,303	88.4%
Soccer Complex Improvements	155,608	-	0.0%
Zeugner Center Demolition	90,761	16,324	18.0%
<b>TOTAL EXPENDITURES</b>	<b>8,682,288</b>	<b>2,343,837</b>	<b>27.0%</b>